



Before: Shri S.R. Patil, 1st Asstt. to C.A.
High Court, Bombay

Date: 4th January, 2024

Re: Umesh Prakash Kela

Insolvency Petition No. 28 of 2018

Date of Insolvency... 30.06.2018

Date of Petition... 13.07.2018

Date of Adjudication.. 04.06.2019

Present:

Mr. Pratap B. Kapadia, Advocate for Petitioning Creditor.

Mr. Naresh Gopaldas Valecha, Petitioning Creditor

Insolvent: Umesh P. Kela

No other appearances.

This is an adjourned meeting fixed for the private examination of the Insolvent touching his estate and affairs.

Today, Insolvent states that, he is having negotiation talks with Petitioning Creditor Mr. Naresh Gopaldas Valecha and also with other Claimants including Vikram Sajlani. He states that, he will settle the claim of the Petitioning Creditor and all other Claimants through his well-wisher within 3 (Three) weeks from today and seeks time. Mr. Naresh Gopaldas Valecha, who is present before me and Mr. Vikram Sajlani agrees for the same and they state that, they will take chance for out of Court Settlement.

Insolvent further states that, as he will settle the claim of all the Creditors, he will take out Notice of Motion for annulment of the Insolvency proceedings.



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Per 1st Asstt. to O.A.:

In view of the above, today's meeting stands adjourned to
1st February, 2024 at 11.00 a.m.

1st Asstt. to Official Assignee

MAS/SRP
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