



Before: **Shri S.R. Patil, 1st Asstt. To J.A.** HC-OS:9945
High Court, Bombay

Date: 13th December, 2022

Re: Umesh Prakash Kela

Insolvency Petition No. 28 of 2018

Date of Insolvency... 30.06.2018

Date of Petition... 13.07.2018

Date of Adjudication.. 04.06.2019

Present:

Shri Pratap B. Kapadia, Advocate for the Petitioning Creditor

Shri Naresh Gopaldas Valecha, Petitioning Creditor

Shri A.P. Bagwe, Advocate for the Insolvent

Insolvent: Umesh Kela

No other appearances.

This is an adjourned meeting fixed for the private examination of the Insolvent touching his estate and affairs.

In the meeting held on 28th September 2022 the parties seeks time for settlement. In the meeting dated 14th November 2022 it was recorded that the till date there was no progress for the settlement as it was not initiated by the Insolvent.

Today, Advocate for the Insolvent states that there are two more Creditors whose names are mentioned in the Schedule of Assets and Liabilities filed by the Insolvent. Ld. Advocate for the Insolvent further states that the



Insolvent genuinely want to settle the claim of the Creditors through his well-wisher and wants to come out of from the Insolvency and an appropriate proceedings can be filed before the Hon'ble Insolvency Court for annulment.

Shri Kapadia, Advocate for the Petitioning Creditor also consented for the same.

In the meeting dated 14th November 2022 the directions was also passed to the Office to bring to the notice of the Hon'ble Insolvency Court about the conduct of the Millennium Club and obtained necessary orders.

Per 1st Asstt. to O.A.:

In view of the above, today's meeting stands adjourned to **17th January, 2023 at 12.30 p.m.**

Office to comply the directions passed in the meeting dated 14th November 2022.

S.R. Patil
1st Asstt. to Official Assignee