



2019:BHC-OS:9945

Date: 5th April, 2022

Re: Umesh Prakash Kela

Insolvency Petition No. 28 of 2018

Date of Insolvency... 30.06.2018

Date of Petition... 13.07.2018

Date of Adjudication.. 04.06.2019

Present:

Shri Pratap B. Kapadia, Advocate for the Petitioning Creditor

Shri Naresh G. Valecha, Petitioning Creditor

Shri Vikram Sahjwani, One of the Creditor

Shri Nandlal Sahjwani, One of the Creditor

Shri A.P. Bagwe, Advocate for the Insolvent

Insolvent: Umesh Prakash Kela

No other appearances.

On account of relaxation of SOP this matter is listed for private examination of the Insolvent touching his estate and affairs.

It appears from the record that as per the directions passed in the meeting dated 2nd December 2021 this Office has issued letter to the LIC of India on 18th January 2022 vide Letter Ref. No. OS/ndd/1st Asstt. To O.A./193/2022. In reply of the same the LIC of India vide their letter dated 2nd March 2022 vide Ref. No. CO/CRM/PS/2021-22/SM/Legal stated that their Office has processed the surrender application in due course of business and an amount of Rs.26,322/- through NEFT to SB Account No. 0611104000039808 of IDBI Bank (IFSC Code



IBKL0000611) of Umesh P. Kela. As per their records, the said amount was credited in the said bank account on 21st November 2019.

It appears from the record that repeated letters were issued to Juhu Club Millennium to refund the membership deposit amount to the Official Assignee. Juhu Club Millennium vide letter bearing No. JCM/1001210/U Kela dated 10th March 2022 informed the Official Assignee that membership of Umesh Kela has been cancelled with effect from 5th September 2019. It further stated that Rs.2,85,000/- was held by the Club as security deposit was frozen wef the date of cancellation of Umesh Kela's membership. The said Club expressed their unwillingness to return the Security Deposit amount to this Office which is useful for the benefit of the general body of the Creditors of the Insolvent.

Per 1st Asstt. To Official Assignee:

At the request of Shri Bagwe, Ld. Advocate for the Insolvent, today's meeting stands adjourned to **14th June, 2022 at 11.30 a.m.**

Registry is directed to write letter to the IDBI Bank and surrender Rs.26,322/- credited by LIC of India.

Registry is also directed to take necessary steps against the Juhu Club Millennium to refund the membership amount to the Official Assignee.

S.R. Patil
1st Asstt. to Official Assignee