



2019:BHC-OS:9945

Date: 2nd December 2021

Re: Umesh Prakash Kela

Insolvency Petition No. 28 of 2018

Date of Insolvency... 30.06.2018

Date of Petition... 13.07.2018

Date of Adjudication.. 04.06.2019

Present:

Shri Pratap B. Kapadia, Advocate for the Petitioning Creditor

Shri Naresh G. Valecha, Petitioning Creditor

Insolvent: Umesh Prakash Kela

No other appearances.

Due to the widespread of Corona Virus (COVID 19) which has been declared as pandemic globally, the Central Government and the State Government in order to avoid congregation of persons declared lock down in all States. The lock down was extended from time to time. Therefore, this matter could not be placed on board since longtime.

Today's meeting is fixed for the private examination of the Insolvent.

It appears from the record that the inventory of the articles lying at the residential premises of the Insolvent was made on 25th June 2019 and the articles inventoried were claimed by one Pragya Umesh Kela wife of the Insolvent.

In the Meeting dated 6th March, 2020 Shri Bagwe, Ld. Advocate for the Insolvent undertook to intimate the Claimant Mrs. Pragya Umesh Kela about



the adjourned date and time of the Meeting. Today, also she is absent. Insolvent Umesh Kela informed that she is not keeping well.

In the meeting dated 14th February 2020 Registry was directed to write letter to the Club Millennium, Juhu to refund the membership deposited by the Insolvent. Office had already issued letter dated 1st April, 2021 in response to that Club Millennium, Juhu has replied that due to COVID pandemic there was no staff members in their Accounts Department. Hence, they were unable to refund the deposit.

INSOLVENT UMESH PRAKASH KELA ON SOLEMN AFFIRMATION FURTHER STATES AS UNDER:

Q. 39 Do you have membership card of Club Millennium, Juhu?

Ans. No. I do not have any membership card.

At this stage Shri Kapadia, Advocate for the Petitioning Creditor requests the Official Assignee to cancel the membership of the wife of Insolvent Mrs. Pragya Umesh Kela.

The request of Shri Kapadia, Advocate for the Petitioning Creditor will not be considered at this stage as Mrs. Pragya Umesh Kela is not an Insolvent.

(Insolvent Umesh Kela has shown letter dated 5th August 2019 received by LIC of India)



Q. 40 In the meeting dated 9th July, 2019 in Question No. 27 why you do not disclose about policy No. 905736644?

Ans. I say that at that time I do not recollect the same.

(Registry is directed to write usual letter to the LIC of India and redirect them to transfer the surrender value of the above said policy.)

(Upon instructions of the Petitioning Creditor Shri Kapadia states that the Insolvent was Director of the Glory Films Ltd., and having shares of that company.)

Q. 41 Do you have any shares in Glory Films Ltd.?

Ans. I say that I have some shares in Glory Films Ltd.,

(Insolvent is directed to surrender the shares of Glory Films Ltd., on or before the next date.)

(Requisition accordingly.)

Per 1st Asstt. To O.A.:

Due to paucity of time, today's meeting stands adjourned to 7th February 2022 at 12.30 p.m.

Insolvent is directed to sign his statement on or before the next date.



Insolvent is directed to comply with the pending requisitions on or before the next date.

Insolvent is also directed to amend the Schedule of Assets and Liabilities on or before the next date.

Insolvent undertakes to intimate the Claimant Mrs. Pragya Umesh Kela about the adjourned date and time of the meeting regarding affidavit of claims for articles.

Registry is directed to write a fresh letter to the Club Millennium, Juhu to refund the membership amount with the Office of the Official Assignee since the membership of the Insolvent is already cancelled.

Registry is directed to submit report about the same.

S.R. Patil
1st Asstt. to Official Assignee