

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**INTERIM APPLICATION (L) NO. 18994 OF 2023
IN
COMPANY APPLICATION NO. 72 OF 2018**

Mantri City Sada Residents Welfare Society ... Applicant
V/s.
Maharashtra Savings and another ... Respondents

WITH
INTERIM APPLICATION (L) NO. 5794 OF 2021
IN
COMPANY APPLICATION NO. 72 OF 2018

Ms. Naira Jeejeebhoy alongwith Ms. Ragini Singh, Mr. Tanish Bhandari and Mr. Prayag Jain instructed by Ragini Singh and Associates for the Applicant in IA-18994-2023.

Mr. Srinivas Bobade alongwith Ms. Ekta Dalvi and Ms. Kavita Dhanuka instructed by J.J. Shah, Advocates for the Applicant in IAL-5794-2021.

Mr. Narender Kumar Sharma, Deputy Director of SADA.

Mr. Naved Chawdhary, Advocate for SADA.

Mr. Rushabh Sheth, Advocate for the Official Liquidator.

Mr. Chandan Kumar, Official Liquidator with Mr. Chetan Shelke, Assistant Official Liquidator, present.

CORAM : ABHAY AHUJA, J.
DATE : 13 SEPTEMBER, 2024

PC. :

1. Pursuant to the earlier orders of this Court ending with order dated 2nd August, 2024, today when the matter is called out, Mr. Chawdhary, learned Counsel appears for the Special Area Development Authority (SADA), Gwalior, Madhya Pradesh and submits that proposal

for development of the project of the Mantri City Project has been received from one Mr. Atul Agarwal and the proposal has been put up before the Chief Executive Officer of the SADA and the said proposal is under active consideration and that some time be granted and the matter preferably be listed after three weeks.

2. Ms. Jeejeebhoy, learned Counsel appears for the Applicant-Society and Mr. Sheth, learned Counsel appearing for the Official Liquidator submit that progress has been made towards the verification of the members claim.

3. Learned Counsel tender across the bar a list of 37 beneficiaries which have been examined by the Official Liquidator's office, which contain observations of the Official Liquidator after examination of the details and documents in respect of the said beneficiaries.

4. Mr. Bobade, learned Counsel appearing for Mr. Atul Agarwal - proposed developer of the Mantri City Project at Gwalior and submits that this Court can pass orders in terms of the Minutes of the Order agreed between the parties also submitting that a similar course of action has been adopted with respect to the Mantri Projects in the Bengaluru.

5. Having heard the learned Counsel and having considered their submissions, list on **18th October, 2024**, when this Court expects the Special Area Development Authority (SADA) to revert with their response to the proposal by Mr. Bobade's client.

(ABHAY AHUJA, J.)