

Before: Mrs. M. R. Parkar
Taxing Master and
I/c. Execution Department
Date : 18/03/2026

CALLED FOR ACCEPTANCE :

1. CARBP(L) 18306 OF 2023	Mr Praveen Maurya i/b Mr Deepak Shukla Advocate for the Petitioner Ms Meera Shah i/b DSK Legal Advocate for the Respondent
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P.C. : 1. The Ld. Advocate for the Respondent has submitted Bank Guarantee No.13940100021275, dated 22nd February, 2024 for the sum of Rs.79,50,00,000/- issued by Axis Bank Mumbai Branch. The said Bank Guarantee valid upto 28th February, 2028 and Bank Guarantee No. 21750ILG001524 dated 28th February, 2024, for the sum of Rs.5,34,08,000/- issued by Punjab National Bank Mumbai Branch. The said Bank Guarantee valid upto 27th February, 2027

2. These bank guarantees does not include the restricted clause. Ld Advocate for the Respondent has informed that they have served these Bank Guarantees to the Applicant.

3. Therefore, office is directed to accept these two bank guarantees.

4. The Ld. Advocate for the Respondent has submitted Bank Guarantee No.062571224000018, dated 28th February, 2024 for the sum of Rs.5,89,00,000/- issued by Indian Overseas Bank Mumbai Branch. The said Bank Guarantee valid upto 27th February, 2027

5. It is noticed that the in the above said Bank Guarantee contains a restricted clause of claim period, which is impermissible and is required to be deleted. The Learned Advocate appearing for the Respondent is directed to submit a corrected Bank Guarantee, duly deleting the said restricted clause, on or before the next date of meeting.

3. At per Request of Advocate for the Respondent the Meeting is adjourned to **15th April, 2026**.

18/03/2026

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