

Amruta

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
EXECUTION APPLICATION NO. 1332 OF 2014
IN
ARBITRATION CASE NO. ARB/ACB/17/2011**

Pegasus Assets Reconstructions
Pvt. Ltd.

....Proposed Applicant/
Disputants

v/s.

M/s. Daya Builders and Ors.

.... Opponents

Ms. Fleur D'Souza i/b Asahi Legal, Advocate for Disputant.

Haresh Shah Opponent no. 5 and partner of Opponent no. 1 present in person.

Before : Mrs. Shonali K. Dighe

Commissioner for Taking Accounts

Date : 6th January, 2026

FOR REMOVAL U/R. 498 OF H.C.O.S. RULES :

Sr. no.2

1. Heard, Advocate for Disputant as well as opponent no. 5.

2. Office has issued Notice under Rule 498 of High Court (Original Side) Rules 1980 to Claimants and Advocate for Claimants vide its letter dated 18th December, 2025.

3. Ld. Advocate appearing on behalf of Pegasus Assets Reconstructions, proposed Applicant submits that, amendment is already carried out in the Execution proceedings and Applicant is now appearing in place of Abhuadaya Co-operative Bank Ltd. as Disputant.

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4. Ld. Advocate further submits that she will take steps to submit duly amended warrant for sale as earlier Advocate has already collected warrant for sale for its amendment and will take further steps as per rules. Advocate for Disputant is directed to file copy of Vakalatnama on or before next date.

5. At the request of Ld. Advocate for Disputant matter is adjourned to 19th January, 2026. Advocate is directed to file warrant for sale on or before next date and take further steps, failing which matter will be removed from board without further reference.

6. **Stand Over to 19th January, 2026.**

06.01.2026

Commissioner for Taking Accounts