

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
EXECUTION APPLICATION NO. 1332 OF 2014
IN
ARBITRATION CASE NO. ARB/ACB/17/2011**

Pegasus Assets Reconstructions
Pvt. Ltd.

...Proposed Applicant/
Disputants

v/s.

M/s. Daya Builders and Ors.

.... Opponents

None present for Disputant.

None present for Opponents.

Before : Mrs. Shonali K. Dighe
Commissioner for Taking Accounts
Date : 15th December, 2025

FOR DIRECTIONS :
(FOR TAKING STEPS)

Sr. no.9

1. Today no one is present on behalf of Disputant as well as Opponents.

2. In the present matter Warrant for Sale was lodged on the record of this office on 22nd December, 2016 for issuance of Proclamation of Sale in respect of attached property mentioned therein. Thereafter, as per provisions of Bombay High Court (Original Side) Rules, this office has issued Notice to the Judgment Debtor as well as Notice to the Claimant.

3. Thereafter, this matter was placed on board on various occasions from the year August, 2017. Today, when the matter was placed on board for directions, Ld. Advocate for

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Claimants neither remained present nor informed this office the present status of the matter.

4. In view of above, office is directed to issue Notice under Rule 498 of High Court (Original Side) Rules 1980 to Claimants and Advocate for Claimants. Notice to states that - 'you are hereby directed to remain present in this office on the returnable date without fail and inform this office the present status of the matter, failing which matter will be removed under Rule 498 of High Court (Original Side) Rules, for non-prosecution of the matter'. Office is directed to sent Notice through Speed Post / E-mail and also convey telephonically. Notice is made returnable on 6th January, 2026.

5. Office is directed to list the matter under caption "For Removal under Rule 498 of High Court (Original Side) Rules.

6. Stand Over to 6th January, 2026.

15.12.2025

Commissioner for Taking Accounts