

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION NO. 2172 OF 2024
IN
COMMERCIAL EXECUTION APPLICATION NO.55 OF 2024

BAGUBALI CHANDRANATHAN DEVADOSS)
AND ANOTHER)...APPLICANTS

IN THE MATTER BETWEEN

BAGUBALI CHANDRANATHAN DEVADOSS)
AND ANOTHER)...APPLICANTS

V/s.

MANISH NAIDU)...RESPONDENT

Mr.Gandhar Raikar a/w. Ms.Aditi Pandey i/by Shilpa Bhate &
Associates, Advocate for the Applicants.

Mr.Tahir Prande i/by Juris Consillis, Advocate for the Respondent.

Mr.Manish Naidu, Respondent, present in person.

CORAM : ABHAY AHUJA, J.

DATE : 16th APRIL 2026

P.C. :

1. When the matter is called out, Mr.Raikar, learned Counsel, appears for the Applicants and submits that to the disclosure Affidavit a response has already been filed pointing out the inadequacies and deficiencies. That, the proposal to settle the matter has also been just received and some time be granted to consider the same. Mr.Raikar

also submits that as regards the debit frozen accounts, it has been found that there are monies lying therein and this Court may consider permitting the Applicants to receive the said monies.

2. Mr.Prande, learned Counsel, appears for the Respondent and submits that as directed by this Court, the Respondent is present in Court, however, some time be granted in the matter as the lead Counsel is in personal difficulty.

3. Mr.Raikar appearing for the Applicants submits that this Court may, therefore, continue the debit freeze on the accounts till the next date.

4. Having heard the learned Counsel and having considered the submissions, the following order is passed :

ORDER

- (i) Let the Applicants consider the proposal to settle the matter by the next date.
- (ii) The restraint as well as the debit freeze in terms of paragraph 7(iii) of the order dated 8th December 2025 to continue until the next date.

- (iii) Let instructions with respect to the response to the disclosure Affidavit and the request of the Applicants to receive the monies lying in the debit freeze accounts also be taken by the next date.

5. List on **8th May 2026**.

(ABHAY AHUJA, J.)

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