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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INTERIM APPLICATION NO. 3306 OF 2022
IN
COMMERCIAL SUIT NO. 15 OF 2022

National Stock Exchange ... Applicant/Plaintiff
of India Ltd.

Vs.

Arcadia Share and Stock ... Defendants
Brokers Private Limited and Others

WITH
INTERIM APPLICATION NO. 3661 OF 2024
IN
COMMERCIAL SUIT NO. 15 OF 2022

Nitin Brahmabhatt ... Applicant

In the matter between

National Stock Exchange ... Applicant/Plaintiff
of India Ltd.

Vs.

Arcadia Share and Stock ... Defendants
Brokers Private Limited and Others

Mr. Ranjeev Carvalho a/w. Mr. Mayur Bhojwani, Ms. Dhamini
Nagpal and Mr. Ulrik Jehangir i/b. Manilal Kher Ambalal &
Co. for the Plaintiff (NSE).

Mr. Surin Usgaonkar for Defendant Nos. 1 to 3.

CORAM : GAURI GODSE, J.

DATE : 27th JANUARY 2026

ORDER :

1. I have substantially heard the Interim Application No.
3306 of 2022. Due to paucity of time it is not possible to
conclude the hearing of the interim application today.



2. Learned counsel for the plaintiff has tendered a summary of disclosures made by the defendants as on 31st March 2020. According to the disclosure affidavit there are encumbrances on some of the declared assets. According to the learned counsel for the plaintiff the value of the assets disclosed is in excess of Rs. 340 crores. However, as per the written statement the net worth of defendant is shown as Rs. 67.13 crores. The claim in the suit is for an amount of more than Rs. 110 crores.

3. Considering the encumbrances shown in the disclosure affidavit already filed, learned counsel for the defendants submits that he shall tender a fresh disclosure affidavit as on date.

4. Stand over to 3rd February 2026. To be listed first in the category of suits as part-heard.

5. The defendants are at liberty to tender fresh disclosure affidavit on the next date, with an advance copy to the learned Advocate for the plaintiff.

[GAURI GODSE, J.]