

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL EXECUTION APPLICATION NO. 37/2018

**CFM ASSET RECONSTRUCTION PRIVATE
LIMITED**

..... APPLICANT

VERSUS

SARASWATI EDUCATION SOCIETY & ORS.

..... RESPONDENTS

ALONGWITH

INTERIM APPLICATION (L) NO. 15517/2026

IN

COMMERCIAL EXECUTION APPLICATION NO. 37/2018

PURAVANKARA LIMITED

..... APPLICANT

IN THE MATTER BETWEEN

**CFM ASSET RECONSTRUCTION PRIVATE
LIMITED**

..... APPLICANT

VERSUS

SARASWATI EDUCATION SOCIETY & ORS.

..... RESPONDENTS

ALONGWITH

INTERIM APPLICATION NO. 7225/2025

ALONGWITH

INTERIM APPLICATION NO. 538/2026

ALONGWITH

COURT RECEIVER REPORT NO. 390/2024

ALONGWITH

INTERIM APPLICATION NO. 4081/2025

ALONGWITH

CHAMBER SUMMONS NO. 1/2025

ALONGWITH

CHAMBER SUMMONS NO. 84/2017

IN

COMMERCIAL EXECUTION APPLICATION NO. 37/2018

**CFM ASSET RECONSTRUCTION PRIVATE
LIMITED**

..... APPLICANT

VERSUS

SARASWATI EDUCATION SOCIETY & ORS.

..... RESPONDENTS

Adv. Mutahhar Khan a/w. Adv. Jyoti Sinha, Adv. Sanyukta Karne, Adv. Satvik Tejasvi, i/b. Khaitan & Co. for the Applicant in IAL/15517/2026.

Adv. Mayank Samuel a/w. Adv. Neelanshu Roy for the Applicant in IA/7225/2025.

Adv. Aditya Aklekar for the Decree Holder.

Adv. Pavan S. Patil a/w. Adv. Tanmay Deshmukh for the Respondent – Enforcement Directorate.

Adv. Kishor T. Lawate i/b. Adv. C.K. Tripathi for the Respondent Nos. 2 to 4, 7 and 8.

Mr. Deepak Bhalerao, 2nd Assistant to the Court Receiver present.

CORAM : RAJESH S. PATIL, J.

DATE : 8 MAY, 2026

PC. :-

1) Mr. Khan, learned counsel appearing for the applicant in Interim Application (L) No. 15517 of 2026 has tendered draft amendment to be carried out in the Interim Application. None of the contesting parties in the interim application have objection to allow the draft amendment in the interim application.

2) In view of the same, draft amendment as prayed, is allowed. Amendment to be carried out forthwith. Re-verification is dispensed with.

- 3) Mr. Khan seeks liberty to mention this matter before the Vacation Court if the need arises. Liberty as prayed, is granted.
- 4) Execution application to come up on board on **15 June, 2026.**

(RAJESH S. PATIL, J.)