

Arun

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
CHAMBER SUMMONS NO. 78 OF 2017
IN
EXECUTION APPLICATION NO. 947 OF 2018**

GIA (MSA) Holdings Limited	...Applicant
<i>In the matter between</i>	
GIA (MSA) Holdings Limited	...Claimant
<i>Versus</i>	
Katra Holdings Limited & Anr	...Respondents

Mr Mustafa Doctor, Senior Advocate, with Ms Silpa Nair & Lizum Wangdi, i/b Trilegal, for the Applicant/Claimant.
Mr DJ Khambata, Senior Advocate, with Mr Chirag Kamdar & Ms Madhu Gadodia, i/b Naik Naik & Company, for the Respondents.

CORAM: G.S. PATEL, J
DATED: 3rd July 2018

PC:-

1. Mr Khambata states that the Respondents will move their Application under Section 36 of the Arbitration and Conciliation Act at the earliest before the appropriate bench. The statement is noted.

2. The Respondents are put to notice that they are not to create any further encumbrances on any of their assets movable or immovable in India without prior leave of the Court obtained after at least 48 hours' prior notice to the Advocates for the Petitioner. This is of course necessarily subject to any orders that may be passed by the Arbitration Court hearing the Application under Section 36 or the Petition under Section 34 of the Arbitration and Conciliation Act.

3. Liberty to the Applicant to apply.

(G. S. PATEL, J)