



IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 3627 OF 2023

Ashok B Jiwrarka & Ors. ...Petitioners  
Versus  
Reserve Bank Of India & Ors. ...Respondents

WITH  
WRIT PETITION(ST) NO. 1538 OF 2021

Mohan Prasad Kala ...Petitioner  
Versus  
State Bank Of India Limited ...Respondent

WITH  
WRIT PETITION NO. 759 OF 2022

Omkar Speciality Chemicals Limited & Ors. ...Petitioners  
Versus  
Bank Of Baroda & Ors. ...Respondent

WITH  
WRIT PETITION NO. 2944 OF 2021  
WITH  
INTERIM APPLICATION NO. 1033 OF 2020

Punit Agarwal ...Petitioner  
Versus  
Reserve Bank Of India & Anr. ...Respondents

WITH  
WRIT PETITION NO. 1946 OF 2022

Psl Corrosion Control Services Ltd. & Ors. ...Petitioners  
Versus  
Union Of India & Ors. ...Respondents

WITH  
WRIT PETITION NO. 1990 OF 2023

Ashok B Jiwrarka ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 5597 OF 2022  
WITH  
INTERIM APPLICATION(L) NO. 31047 OF 2022**

Asuti Trading Pvt Ltd & Ors. ...Petitioners  
Versus  
Reserve Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 959 OF 2021**

Surya Prakash Madrecha ...Petitioner  
Versus  
State Bank Of India & Anr. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 5940 OF 2022  
WITH  
INTERIM APPLICATION(L) NO. 26987 OF 2022**

Supama Trading Pvt. Ltd. & Ors. ...Petitioners  
Versus  
Reserve Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 6791 OF 2023  
WITH  
INTERIM APPLICATION NO. 1248 OF 2023**

R. Subramaniam ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 7706 OF 2023**

Ashok Yoginder Punj ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 7874 OF 2023**

Chetan Suryakant Shrimanker ...Petitioner  
Versus  
State Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 8124 OF 2022  
WITH  
INTERIM APPLICATION NO. 3939 OF 2022**

Imran Khan & Anr. ...Petitioner  
Versus  
Reserve Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 8664 OF 2023**

Sharad Prabhakar Deshpande ...Petitioner  
Versus  
Central Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 8956 OF 2023**

Abhay Narendra Lodha ...Petitioner  
Versus  
Indian Bank (former Allahabad Bank) ...Respondent

**WITH  
WRIT PETITION NO. 115 OF 2023**

Viraj Chetan Shah ...Petitioner  
Versus  
Union Bank Of India ...Respondent

**WITH  
WRIT PETITION NO. 93 OF 2022**

Pranav Construction Systems Private Limited & Ors. ...Petitioners  
Versus  
Bank Of Baroda ...Respondent

**WITH  
WRIT PETITION(ST) NO. 10848 OF 2023**

Tunip Agro Limited ...Petitioner  
Versus  
Sicom Limited ...Respondent

WITH  
WRIT PETITION(ST) NO. 10977 OF 2023  
WITH  
INTERIM APPLICATION(L) NO. 17953 OF 2023

Gaurang Ananda Shetty ...Petitioner  
Versus  
Idbi Bank Limited ...Respondent

WITH  
WRIT PETITION(ST) NO. 11807 OF 2023

Kunal Krishnakumar Jiwarajka ...Petitioner  
Versus  
Union Bank Of India ...Respondent

WITH  
WRIT PETITION NO. 1743 OF 2021

Ajay Mehra ...Petitioner  
Versus  
State Bank Of India & Ors. ...Respondents

WITH  
WRIT PETITION NO. 1738 OF 2021

Yogesh Mehra ...Petitioner  
Versus  
State Bank Of India & Ors. ...Respondents

WITH  
WRIT PETITION NO. 2157 OF 2017

Edayar Zic Ltd. ...Petitioner  
Versus  
Union Of India & Ors. ...Respondents

WITH  
WRIT PETITION NO. 2369 OF 2021

Chandra Prakash Madrecha ...Petitioner  
Versus  
Idbi Bank Limited & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 2392 OF 2021**

Surya Prakash Madrecha ...Petitioner  
Versus  
Idbi Bank Limited & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 916 OF 2023  
WITH  
INTERIM APPLICATION NO. 2392 OF 2023**

Rajesh G. Poddar & Ors. ...Petitioners  
Versus  
State Bank Of India ...Respondents

**WITH  
WRIT PETITION(ST) NO. 12925 OF 2023**

Natwar Hariprasad Agarwal ...Petitioner  
Versus  
Sunil Hariprasad Agarwal ...Respondent

**WITH  
WRIT PETITION NO. 1043 OF 2023**

Naresh Jagdishraj Goyal ...Petitioner  
Versus  
Reserve Bank Of India & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 1044 OF 2023**

Anita Naresh Goyal ...Petitioner  
Versus  
Reserve Bank Of India & Anr. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 13606 OF 2023**

Murugan M Thevar ...Petitioner  
Versus  
Bank Of Maharashtra ...Respondent

**WITH  
WRIT PETITION(ST) NO. 13989 OF 2021  
WITH  
INTERIM APPLICATION NO. 1360 OF 2022**

R J Bio-tech Limited & Ors. ...Petitioners  
Versus  
State Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 746 OF 2021**

Kailash Shahra ...Petitioner  
Versus  
State Bank Of India ...Respondent

**WITH  
WRIT PETITION(L) NO. 14651 OF 2021  
WITH  
INTERIM APPLICATION NO. 1228 OF 2022**

Harshwardhan Raghavendra Joshi ...Petitioner  
Versus  
Idbi Bank Limited & Ors. ...Respondents

**WITH  
WRIT PETITION(L) NO. 14653 OF 2021  
WITH  
INTERIM APPLICATION NO. 1225 OF 2022**

Meena Raghavendra Joshi ...Petitioner  
Versus  
Idbi Bank Limited & Ors. ...Respondents

**WITH  
WRIT PETITION(L) NO. 14654 OF 2021  
WITH  
INTERIM APPLICATION NO. 1359 OF 2022**

Khadkeshwar Hatcheries Ltd. & Ors. ...Petitioners  
Versus  
Idbi Bank Ltd. & Ors. ...Respondents

**WITH  
WRIT PETITION(L) NO. 15016 OF 2023**

Deven Jitendra Mehta ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(L) NO. 15028 OF 2022**

Devang Amulakh Mehta & Anr. ...Petitioners  
Versus  
Reserve Bank Of India & Anr. ...Respondents

**WITH  
WRIT PETITION(L) NO. 15240 OF 2023**

S S Hemani ...Petitioner  
Versus  
The Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 15787 OF 2023**

Mr. Abhay Narendra Lodha ...Petitioner  
Versus  
Idbi Bank ...Respondent

**WITH  
WRIT PETITION(L) NO. 9453 OF 2020**

Urrshila Kerkar & Anr. ...Petitioners  
Versus  
State Bank Of India & Anr. ...Respondents

**WITH  
WRIT PETITION(L.) NO. 9456 OF 2020**

Urrshila Kerkar & Anr. ...Petitioners  
Versus  
Kotak Mahindra Bank Ltd & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 3145 OF 2022**

M.s. Ambegaonkar & Anr. ...Petitioners  
Versus  
Union Of India & Ors. ...Respondents

**WITH  
WRIT PETITION(L) NO. 16919 OF 2023**

G.s. Entertainment Pvst Ltd. ...Petitioner  
Versus  
Idbi Bank Ltd. ...Respondent

**WITH  
WRIT PETITION(L) NO. 17004 OF 2023**

Anita Narsh Goyal ...Petitioner  
Versus  
Canara Bank ...Respondent

**WITH  
WRIT PETITION(L) NO. 17034 OF 2023**

Naresh Goyal ...Petitioner  
Versus  
Canara Bank ...Respondent

**WITH  
WRIT PETITION(L) NO. 17053 OF 2023**

Mamtha Shetty ...Petitioner  
Versus  
State Bank Of India ...Respondent

**WITH  
WRIT PETITION(L) NO. 17236 OF 2023**

Sharad Prabhakar Deshpande ...Petitioner  
Versus  
Punjab National Bank ...Respondent

**WITH  
WRIT PETITION(L) NO. 17734 OF 2023**

Maheep Marketing Pvt Ltd ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(L) NO. 17788 OF 2023**

Jaylon Impex Private Limited ...Petitioner  
Versus  
The Reserve Bank Of India ...Respondent

WITH  
WRIT PETITION(L) NO. 17991 OF 2023

Naresh Goyal ...Petitioner  
Versus  
Idbi Bank Ltd ...Respondent

WITH  
WRIT PETITION(L) NO. 17992 OF 2023

Anita Goyal ...Petitioner  
Versus  
Idbi Bank Ltd ...Respondent

WITH  
WRIT PETITION(L) NO. 18351 OF 2023

Nitin R. Jadhav ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

WITH  
WRIT PETITION NO. 1028 OF 2023  
WITH  
INTERIM APPLICATION NO. 3851 OF 2022

Aarti Singal ...Petitioner  
Versus  
Reserve Bank Of India & Anr. ...Respondents

WITH  
WRIT PETITION NO. 2965 OF 2022

Harshil Mehta ...Petitioner  
Versus  
Punjab National Bank & Ors. ...Respondents

WITH  
WRIT PETITION NO. 810 OF 2023

Vinod Poddar & Anr. ...Petitioners  
Versus  
State Bank Of India & Ors. ...Respondents

WITH  
WRIT PETITION NO. 3171 OF 2022  
WITH  
INTERIM APPLICATION NO. 3115 OF 2022

Shreyas Doshi And Anr. ...Petitioners  
Versus  
The Union Of India & Ors. ...Respondents

**WITH  
WRIT PETITION() NO. 19730 OF 2023**

Shripal Sevantilal Morakhia ...Petitioner  
Versus  
Small Industries Development Bank Of India ...Respondent

**WITH  
WRIT PETITION NO. 2605 OF 2021**

Mamta Kishore Apparao & Anr. ...Petitioners  
Versus  
State Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION(L) NO. 20751 OF 2023**

Nitin R. Jadhav ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION NO. 3330 OF 2022**

Urrshila Kerkar ...Petitioner  
Versus  
Reserve Bank Of India & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 974 OF 2023**

Purushottam Chagganlal Mandhana & Ors. ...Petitioners  
Versus  
State Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION(L) NO. 22266 OF 2022**

Yatin Steels India Pvt Ltd & Ors. ...Petitioners  
Versus  
Union Bank Of India & Anr. ...Respondents

WITH  
WRIT PETITION NO. 3605 OF 2021  
WITH  
INTERIM APPLICATION NO. 2648 OF 2021

Manjula Bhatia ...Petitioner  
Versus  
Idbi Bank & Ors. ...Respondents

WITH  
WRIT PETITION NO. 2414 OF 2021  
WITH  
INTERIM APPLICATION NO. 2655 OF 2021

Ashok Yoginder Punj & Anr. ...Petitioners  
Versus  
Idbi Bank & Ors. ...Respondents

WITH  
WRIT PETITION(L) NO. 23444 OF 2023  
WITH  
INTERIM APPLICATION(L) NO. 33134 OF 2023

Kunal Krishnakumar Jiwarajka ...Petitioner  
Versus  
Union Bank Of India ...Respondent

WITH  
WRIT PETITION NO. 2545 OF 2021  
WITH  
INTERIM APPLICATION(L) NO. 28709 OF 2023

Ravi Arya & Anr. ...Petitioners  
Versus  
The Reserve Bank Of India Through  
Its Governor & Ors. ...Respondents

WITH  
WRIT PETITION NO. 3603 OF 2021  
WITH  
INTERIM APPLICATION NO. 2646 OF 2021

Nareshchandra Sharma ...Petitioner  
Versus  
Idbi Bank & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 1063 OF 2023**

Mamta Kishore Apparao & Anr. ...Petitioners  
Versus  
Idbi Bank Ltd. & Ors. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 24787 OF 2023**

Rolta Private Limited ...Petitioner  
Versus  
Bank Of Baroda ...Respondent

**WITH  
WRIT PETITION NO. 3723 OF 2022**

Rahul Suri ...Petitioner  
Versus  
Reserve Bank Of India & Anr. . ...Respondents

**WITH  
WRIT PETITION NO. 967 OF 2023**

Venkataramana Condoor ...Petitioner  
Versus  
Managing Director, Wilful Defaulters  
Review Committee & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 1302 OF 2023**

Paras Harshad Shah & Ors. ...Petitioners  
Versus  
Union Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 4931 OF 2022**

Vinayak Kulkarni & Anr. ...Petitioners  
Versus  
Union Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 621 OF 2022  
WITH  
INTERIM APPLICATION(L) NO. 11727 OF 2023**

Mamta Kishore Apparao & Anr. ...Petitioners  
Versus  
Bank Of Baroda & Ors. ...Respondents

WITH  
WRIT PETITION NO. 243 OF 2023

WITH  
INTERIM APPLICATION(L) NO. 22808 OF 2023  
Abhay Narendra Lodha ...Petitioner  
Versus  
Government Of India Thorough Ministry Of Finance ...Respondent

WITH  
WRIT PETITION(L) NO. 26800 OF 2023

Urvil Akshaya Jani ...Petitioner  
Versus  
Uco Bank ...Respondent

WITH  
WRIT PETITION(L) NO. 27334 OF 2023

Amar Jamal Dodhia ...Petitioner  
Versus  
Bank Of Baroda ...Respondent

WITH  
WRIT PETITION(L) NO. 27335 OF 2023

Amir Jamal Dodhia ...Petitioner  
Versus  
Bank Of Baroda ...Respondent

WITH  
WRIT PETITION NO. 2094 OF 2022

Olympic Oil Industries Ltd. & Ors. ...Petitioners  
Versus  
Indian Overseas Bank ...Respondent

WITH  
WRIT PETITION NO. 3152 OF 2018

A. V. Amarnath & Anr. ...Petitioners  
Versus  
Idbi Bank Limited & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 3153 OF 2018**

Venkatesan Ventaraman Singanallur & Ors. ...Petitioners  
Versus  
Idbi Bank Ltd. & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 2852 OF 2019**

Devanshu Praveen Desai ...Petitioner  
Versus  
State Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 2856 OF 2019**

Deepen Arun Parekh ...Petitioner  
Versus  
State Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 3521 OF 2019**

Kirankumar Chandulal Parikh ...Petitioner  
Versus  
State Of Bank Of India & Ors. ...Respondents

**WITH  
WRIT PETITION NO. 3365 OF 2019**

Aditya Malhotra & Ors. ...Petitioners  
Versus  
Idbi Bank Limited & Anr. ...Respondents

**WITH  
WRIT PETITION NO. 4743 OF 2022**

Harshil Mehta ...Petitioner  
Versus  
Bank Of Baroda And Ors. ...Respondents

**WITH  
WRIT PETITION NO. 4754 OF 2022**

Alok Agrawal ...Petitioner  
Versus  
Reserve Bank Of India And Ors. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 29857 OF 2023**

Nabil Dalwai ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION(ST) NO. 29879 OF 2023**

Abdulla Sahebkhani Dalwai ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION NO. 78 OF 2024**

Gtl Ltd ...Petitioner  
Versus  
Reserve Bank Of India ...Respondent

**WITH  
WRIT PETITION NO. 3651 OF 2019**

Gautam Malhotra ...Petitioner  
Versus  
Idbi Bank Limitd And Anr. ...Respondents

**WITH  
WRIT PETITION NO. 3649 OF 2019**

Shri Arvind Dham ...Petitioner  
Versus  
Idbi Bank Ltd And Anr. ...Respondents

**WITH  
WRIT PETITION NO. 543 OF 2022  
WITH  
INTERIM APPLICATION(L) NO. 14710 OF 2022**

Sanjay Singal ...Petitioner  
Versus  
Reserve Bank Of India And Anr. ...Respondents

**WITH  
WRIT PETITION NO. 954 OF 2023**

Arun Kumar Saha ...Petitioner  
Versus  
Bank Of Maharashtra And Ors. ...Respondents

**WITH  
WRIT PETITION(ST) NO. 33274 OF 2022  
WITH  
INTERIM APPLICATION(L) NO. 21409 OF 2023**

Abhay Narendra Lodha And Anr. ...Petitioners  
Versus  
Union Bank Of India And Anr. ...Respondents

**WITH  
WRIT PETITION NO. 837 OF 2023**

Aksh Chandra Khurana ...Petitioner  
Versus  
Union Of India Through Its Ministry Of Finance ...Respondent

**WITH  
WRIT PETITION NO. 5262 OF 2022**

Ajit Bhagwan Kulkarni ...Petitioner  
Versus  
State Bank Of India ...Respondent

Mr. Gaurav Joshi, Sr. Adv. a/w Mr. Ankit Lohia, Ms. Krishna Baruah i/b Jash Dalia for Petitioners in WP/3627/2023 and 1990/2023.

Dr. Milind Sathe, SR. Adv. a/w Mr. Ameet Naik, Ms. Yugandhara Pawar Jha, Mr. Abhishek Kale, Mr. Harish Khedkar, Mr. Aditya Ajgonkar, Mr. Parikshith K., Ms. Anjali Sharma I/b Naik Naik & Co. for Petitioner in WPL/17991/2023 and 17992/2023, 17004/2023, 17304/2023, WP/1043 and 1044/2023.

Mr. Deepak Deshmukh with Mr. Vivek Dwivedi i/b Naik Naik & Co. for Petitioner in WP/2605/2021 and 1063/2023.

Ms. Lata Dhruv a/w Ms. Keya Raval i/b Dhru & Co. for Petitioner in WP/2965/2022 and 4743/2022.

Mr. Mitesh Naik i/b Dhru & Co. for Petitioner in WP/2157/2017.

Mr. Gaurav Joshi, Sr. Adv. a/w Ms. Komal Joshi, Mr. Ashwin Hirulkar, Mr. Prasad Lotlikar and Mr. Suyash Gadre i/b ALMT Legal for Petitioner in WP/78/2024.

Mrs. Mahek Bookwala Shetty, Mr. Anuj Jhaveri, Mr. Aashish Darne, Ms. Ritisha

Choudhar i/b PSL Advocates & Solicitors for Applicant/Petitioner in IA/3851/2022 in WP/1028/2023.

Mr. Vekatesh Dhond a/w Ms. Aditi Pathak, Mr. Vijay Saokhe i/b B L A C & Co. for Respondent RBI.

Ms. Shobhana Narayan and Hanisha Daboo i/b Khaitan & Co. for R. No. 1 in WP/916/2023.

Mr. Zarir Bharucha a/w Mr. Rishi Thakur, Ms. Dhvani Gala i/b ZBA for R. No. 2 & 3 ( IDBI) in WP/1990/2023, for R. No. 1, 3 & 4 in WPL/17791/2023, 17992/2023, for R. No. 1 in WPL/10977/2023.

Mr. D. P. Singh a/w Ms. Savita Ganoo for R. No. 1 U. O. I. In WP/22266/2022 Smt. P. H. Kantharia, G. P. for State in WPL/8142/2022, 10848/2023, WP/959/2021, IAL/31047/2022.

Smt. Jyoti Chavan, Addl G. P. with Mr. M. A. Sayed AGP for State in WPL/11807/2023.

Mr. Sukanta A. Karmakar, AGP for State in WP/2157/2017.

Mr. Shreyansh Desai i/b M/s. V. Deshpande & Co. for Kotak Mahindra Bank, R. No. 1 in WPL/9456/2020 and R. No. 3 & 4 in WPL/24214/2022.

Mr. Nikhil Gupta i/b Wadia Ghandy & Co. for R. No. 3 in WPL/7706/2023 and R. No. 5 in WPL/24787/2023, for R. No. 7 & 8 in WP/3627/2023.

Mr. Sunil Kumar Pillai a/w Ms. Niyati Shah i/b MLS Vani & Associates for R. No. 5 & 6 in WP/3627/2023.

Mr. Vishal Kanade a/w Ms. Trisha Sarkar & Mr. Shootosh Kothari i/b AZB & Partners for R. No. 1 & 2 in WPL/10898/2023.

Mr. Mihir Govande i/b Wadia Ghandy & Co. for R. No. 8 in WPL/11807/2023

Mr. Abdul Kader Lokhandwala i/b Sukanya Bhaumik for R. No. 11 Yes Bank Ltd. in WPL/11807/2023.

**CORAM: G. S. KULKARNI &  
FIRDOSH P. POONIWALLA, JJ.**

**DATED: 2 February, 2024**

**P.C.**

1. Stand over to **23 February, 2024**.
2. Ad-interim relief, if any, granted earlier shall continue to operate till the adjourned date of hearing.

**(FIRDOSH P. POONIWALLA, J.)**

**(G. S. KULKARNI , J.)**