

rajshree

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
OFFICIAL LIQUIDATOR'S REPORT NO.61 OF 2023
IN
COMPANY PETITION NO.883 OF 2009

In the matter of Companies Act, I of 1956;

And

In the matter of

New Haven Steel Ball Corp. Private Limited
(In Liquidation)

M/s.D.I. Steel Private Limited .. Petitioner

Mr.Shanay Shah, for Official Liquidator.

Mr.Sharad Bansal, for Ex-Director Mr. Sunil Mehta.

Mr.Aditya Shiralkar i/b Vijay K. for Kan's Fashions Pvt. Ltd.

Mr.Rohan Sawant a/w Nidhi Salian i/b Apex Law Partners for Ex-Director Milan Mehta.

Mr.B.L. Mangale for Security Guards Board for Greater Mumbai and Thane District – Claimant present.

Mr.Anil Bhagure, Assistant O.L. present.

CORAM : BHARATI DANGRE, J

DATE : 14th July, 2023.

P.C. :

1] Mr. Milan Mehta, Ex-Director of New Haven Steel Ball Corporation Private Limited (in liquidation), being Noticee No.12, on instructions would submit that he is desirous of placing scheme before the Court for consideration and in case if the Scheme is accepted, the

dues payable to the secured creditors as well as unsecured creditors can be cleared.

2] The learned counsel Mr. Savant would submit that, looking to the distinct properties which have been attached, and possession of some of the properties having already taken over by the Official Liquidator, it will not be a difficult task to secure the amount, either independently or through the sale of property, upon the scheme being accepted by the Court.

3] When it can be seen that in the past no such steps were taken, I deem it appropriate to grant one chance to Milan Mehta, Ex-director to place the scheme for consideration, which should be worked out within a period of 4 weeks from today.

In the meantime, the other noitcees who are desirous of placing their Affidavit in Reply on record, are at liberty to do so, before the next date of hearing.

Renotify to 11.08.2023.

[BHARATI DANGRE, J]