

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION NO. 4930 OF 2024

Dhanera DiamondsPETITIONER

V/S

Securities And Exchange Board Of IndiaRESPONDENT

WITH

WRIT PETITION NO. 4802 OF 2022

Shailendra Kumar SrivastavaPETITIONER

V/S

Union Of IndiaRESPONDENT

WITH

WRIT PETITION NO. 5033 OF 2022

Tradeswift Derivatives Pvt LtdPETITIONER

V/S

Ministry Of Finance, Union Of India Through....RESPONDENT
Chairman

WITH

WRIT PETITION NO. 4799 OF 2022

Gopal S/o Manushankar SahuPETITIONER

V/S

Ministry Of Finance Union Of India ThroughRESPONDENT
Chairman

WITH

WRIT PETITION NO. 4801 OF 2022

R. K. Commodities Services Pvt LtdPETITIONER

V/S

Securities And Exchange Board Of IndiaRESPONDENT

WITH

WRIT PETITION NO. 2160 OF 2022

Kohinoor Feeds And Fats Pvt Ltd FormerlyPETITIONER

Known As Kohinoor Feeds And Fats Ltd.

V/S

Union Of India Through Chairman Sebi And 3...RESPONDENT

Ors

WITH

WRIT PETITION NO. 4326 OF 2022

Kunvarji Commodities Brokers Private Limited....PETITIONER

V/S

Securities And Exchange Board Of India And.2.RESPONDENT

Ors

WITH

WRIT PETITION NO. 4327 OF 2022

Rajiv GargPETITIONER

V/S

Securities And Exchange Board Of India And.4.RESPONDENT

Ors

WITH

WRIT PETITION NO. 4798 OF 2022

Akshay Aluminium Alloys LlpPETITIONER

V/S
Securities Exchange Board Of India And 3 Ors..RESPONDENT

WITH
WRIT PETITION NO. 4797 OF 2022

Ankit S/o Dinesh KuswahPETITIONER

V/S
Ministry Of FinanceRESPONDENT

WITH
WRIT PETITION NO. 4800 OF 2022

Sanjeev JainPETITIONER

V/S
Union Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 4835 OF 2022

P. Natarajan HufPETITIONER

V/S
Securities And Exchange Board Of India And.4.RESPONDENT
Ors.

WITH
WRIT PETITION NO. 5031 OF 2022

Bhagwan ShardaPETITIONER

V/S
Union Of India Through SecretaryRESPONDENT

WITH
WRIT PETITION NO. 5035 OF 2022

Narender SuranaPETITIONER
V/S
Securities And Exchange Baord Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5028 OF 2022

Nine Star Broking Private LimitedPETITIONER
V/S
Securities And Exchange BoardRESPONDENT

WITH
WRIT PETITION NO. 5027 OF 2022

Rahul JainPETITIONER
V/S
Securities And Exchange Board Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5029 OF 2022

Balaji Trading CompanyPETITIONER
V/S
Securities Exchange Baord Of IndiaRESPONDENT

WITH
WRIT PETITION NO. 5034 OF 2022

Hindustan Technosol Pvt LtdPETITIONER
V/S
Ministry Of Finance Union Of India ThroughRESPONDENT
Chairman

WITH
WRIT PETITION NO. 5030 OF 2022

Nokha Commodity ServicesPETITIONER
V/S
Securities And Exchange Board Of India And.2.RESPONDENT
Ors

WITH
WRIT PETITION NO. 5032 OF 2022

Gordhan Shyam Gupta S/o Shri Mishri LalPETITIONER
Gupta
V/S
Securities And Exchange Borad Of India (sebi)..RESPONDENT

WITH
WRIT PETITION NO. 922 OF 2023

Jmc Metals Pvt Ltd And AnrPETITIONER
V/S
Securities And Exchange Board Of India And.7.RESPONDENT
Ors

WITH
WRIT PETITION NO. 1288 OF 2025

Suresh Chand AggarwalPETITIONER
V/S
Union Of India Through Ministry Of FinanceRESPONDENT

WITH
WRIT PETITION NO. 3658 OF 2022

Motilal Oswal Financial Services Ltd AndPETITIONER
Another
V/S
Securities And Exchange Board Of India And 2

Others

Dr. Anurag Agarwal, a/w. Ms. Kokila Kalra, Mr. Prateek Agarwal, Ms. Alifiya Manasawala for the Petitioner In WP/4327/2022

Mr. Rahul Malik, a/w MS. Nisha Kaba, Mr. Abhijit Singh, for the Petitioner In WP/4800/2022 & IA(L)/4965/2025 & IA(L)/12586/2025

Mr. P. N. Modi Senior Counsel, a/w. Ms. Kalpana Desai, Mr. Rihal Kazi, Mr. Guru Shanmugam, Ms. Zainab Tinwala i/b. M & M Legal Ventures, for the Petitioners

Mr. Mustafa Doctor Senior Advocate, a/w. Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agarwal, i/b. The Law Point, for the Respondent No. 1 SEBI In WP/4930/2024 & a/w Connected Writ Petitions

Mr. Aditya Trivedi i/b. Indus Law for the Respondent No. 4
Mr. Sanjeev Jain a/w Mr. Ashutosh Mishra for the Respondent No. 1 UOI, In WP/4800/2022, With IA(L)/12586/2025 & IA/4965/2025

Ms. Sarrah khambati i/b. Wadia Ghandy & co. for the Respondent No. 2 & 3 In WP/4930/2024

PART - HEARD

CORAM : **HON'BLE SHRI JUSTICE M.S. SONAK &
HON'BLE SHRI JUSTICE JITENDRA
SHANTILAL JAIN, JJ**

DATE : **3rd September, 2025**

P.C. :

S. O. to 10/09/2025 (at 3:00 pm).

(ASSOCIATE)

....RESPONDENT