

sas

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WEALTH TAX APPEAL NO.440 OF 2012

WEALTH TAX APPEAL NO.462 OF 2012

WEALTH TAX APPEAL NO.463 OF 2012

WEALTH TAX APPEAL NO.610 OF 2012

WEALTH TAX APPEAL NO.611 OF 2012

WEALTH TAX APPEAL NO.612 OF 2012

M/s. Hastiraj Premises P. Ltd.

..Appellant.

V/s.

Wealth Tax Officer 2(1)(4), Mumbai

..Respondent.

Ms. Beena Pillai i/b. Niraj Punmiya for the appellant.

None for the respondent.

CORAM : J.P. DEVADHAR AND  
M.S. SANKLECHA, JJ.

DATED : 21ST MARCH, 2013

**P.C. :-**

1. Heard. Admit on the following substantial questions of law:-

- I. Whether on the facts and circumstances of the case and in law, the land held by the appellant is an “asset” within the meaning of Section 2(ea) of the Wealth Tax Act ?
  
- II. Whether on the facts and circumstances of the case and in law, the Tribunal erred in holding that Rules 3 to 8 of Schedule III is applicable to the valuation of the land ?

(M.S. SANKLECHA, J.)

(J.P. DEVADHAR, J.)