

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION LODGING NO. 10317 OF 2026

Chayan Upadhyay .....PETITIONER

V/S

Securities And Exchange Board Of India .....RESPONDENT

Mr Zal Andhyarujina, Senior Advocate a/w Ms Maithili Parikh,  
Mr Pratyush Gupta, Mr Mayank Samuel, Mr Neelanshu Roy i/b  
Mr Mayank Samuel for Petitioner.

Mr Vishal Kanade a/w Mr Ravishekhar Pandey and Ms  
Sanskriti Sharma i/b Aagama Law Associates for Respondent  
No. 1.

Mr Darius Khambata, Senior Advocate for Respondent Nos. 2  
& 3.

Mr Mehul Parti a/w Mr Saurabh Bachhawat, Ms Shivangi  
Bajpai, Mr Kaushik Puranik and Mr Manichandan Reddy for  
Respondent No. 4

(Mentioned out of turn)

**CORAM : HON'BLE SHRI JUSTICE R. I. CHAGLA &  
HON'BLE JUSTICE ADVAIT M. SETHNA, JJ**

**DATE : 15th April, 2026**

**P.C. :**

S. O. to 08/06/2026 ( for directions).

**( ASSOCIATE )**