



Before: Shri S.R. Patil, 1st Asstt. to O.A. 2019:BHC-OS:9876

High Court, Bombay

Date: 25th April, 2024

Re: 1) Devang B. Mehta

2) Bhagwandas Mehta

Insolvency Petition No. 18 of 2018

Date of Act of Insolvency ... 07.03.2018

Date of Petition. ... 03.04.2018

Date of Order of Adjn. ... 04.06.2019

Present:

Insolvent No. 1 : Mr. Devang B. Mehta

Insolvent No. 2 : Bhagwandas Mehta

Shri Ashok Mohansingh Bajaj, Petitioning Creditor present.

Shri Anil P. Bagwe, Advocate for Insolvents

No other appearance

This is an adjourned meeting fixed for the private examination of the Insolvents touching their estate and affairs.

INSOLVENT NO.2 BHAGWANDAS MEHTA, AGED 79 YEARS ON SOLEMN AFFIRMATION FURTHER STATES AS UNDER:

Q. 15 Where are you residing at present?

Ans. I am residing at A-1301, Triveni, Rajendra Nagar, Borivali (East), Mumbai 400 066 alongwith my son and my wife.

(Insolvent is directed to furnish rent receipt, Society Charges receipt, Purchase Agreement or other related documents.)

(Requisition accordingly)



(Registry is directed to write usual letter to the Society not to transfer the said flat / premises)

(Registry is directed to fix an appointment to make inventory and take formal possession on the said premises.)

Q. 16 Are you working anywhere?

Ans. At present I am not working anywhere.

Q. 17 Are you paying Sales Tax?

Ans. Yes. I was paying Sales Tax / GST. At present I am not paying any Sales Tax / GST. Previously I was running a Hardware Company viz. Devang Engineering Services as Proprietor and at that time I was paying Sales Tax.

(Insolvent is directed to furnish last paid up 3 years receipts and other documents)

(Requisition accordingly.)

Q. 18 Are you paying Income tax?

Ans. Yes, I was paying Income tax

(Insolvent is directed to furnish last paid up 3 years Income tax return receipts.)

(Requisition accordingly.)

Q. 19 Are you insured?

Ans. No. At present I am not insured any LIC Policy.



: 3 :

Q. 20 Do you have Bank Accounts?

Ans. Yes. I am having Bank accounts. Today I do not recollect the details of the said bank accounts.

(Insolvent is directed to furnish Passbook, Statement of accounts, Cheque Books either savings or current accounts.)

(Requisition accordingly.)

Q. 21 Do you have any Post Office Savings Account or PPF Account or savings in units or bonds either in individual name or jointly with anyone else?

Ans. No. I do not have any Post Office Savings Account or PPF Account or savings in units either in individual name or jointly with anyone else.

Q. 22 Do you have safe deposit locker with any bank or financial institution?

Ans. No. I do not have safe deposit locker with any bank or financial institution.

Q. 23 Do you have passport?

Ans. I do not have passport.

(Registry is directed to write usual letter to the passport authorities.)

Q. 24 Do you have Driving license?

Ans. I do not have driving license.



: 4 :

Q. 25 Have you got any gold or silver ornaments or jewellery or precious stones?

Ans. I do not have any gold or silver ornaments or jewellery or precious stones.

INSOLVENT NO.1 DEVANG BHAGWANDAS MEHTA, AGED 49 YEARS ON SOLEMN AFFIRMATION FURTHER STATES AS UNDER:

Q. 11 Where are you residing at present?

Ans. I am residing at A-1301, Triveni, Rajendra Nagar, Borivali (East), Mumbai 400 066 alongwith my son and my wife.

(Insolvent is directed to furnish rent receipt, Society Charges receipt, Purchase Agreement or other related documents.)

(Requisition accordingly)

(Registry is directed to write usual letter to the Society not to transfer the said flat / premises)

(Registry is directed to fix an appointment to make inventory and take formal possession on the said premises.)



Q. 12 Are you working anywhere?

Ans. At present I am not working anywhere.

Q. 13 Are you paying Sales Tax?

Ans. Yes. I was paying Sales Tax / GST. At present I am not paying any Sales Tax / GST. Previously I was running a Company viz. Tirupati Balaji Corporation as Proprietor and at that time I was paying Sales Tax.

(Insolvent is directed to furnish last paid up 3 years receipts and other documents)

(Requisition accordingly.)

Q. 14 Are you paying Income tax?

Ans. Yes, I was paying Income tax

(Insolvent is directed to furnish last paid up 3 years Income tax return receipts.)

(Requisition accordingly.)

Q. 15 Are you insured?

Ans. No. At present I am not insured any LIC Policy.

Q. 16 Do you have Bank Accounts?

Ans. Yes. I am having Bank accounts. Today I do not recollect the details of the said bank accounts.

(Insolvent is directed to furnish Passbook, Statement of accounts, Cheque Books either savings or current accounts.)

**(Requisition accordingly.)**

Q. 17 Do you have any Post Office Savings Account or PPF Account or savings in units or bonds either in individual name or jointly with anyone else?

Ans. No. I do not have any Post Office Savings Account or PPF Account or savings in units either in individual name or jointly with anyone else.

Q. 18 Do you have safe deposit locker with any bank or financial institution?

Ans. No. I do not have safe deposit locker with any bank or financial institution.

Q. 19 Do you have passport?

Ans. I have passport bearing No. J0187600 is already expired on 10th March 2020.

(Insolvent states that today he is submitting Original Passport with the Office of the Official Assignee.)

Q. 20 Do you have Driving license?

Ans. I have driving license bearing No. MH01 19940058464 valid till 10th November 2025.

(Insolvent states that today he is submitting Original Driving License with the Office of the Official Assignee.)



: 7 :

Q. 21 Have you got any gold or silver ornaments or jewellery or precious stones?

Ans. I do not have any gold or silver ornaments or jewellery or precious stones.

Per 1st Asstt. to O.A.:

In view of the above, today's meeting stands adjourned to **24th June, 2024 at 11.00 a.m.**

Insolvents directed to comply with the Office requisitions on/before next date. Office to submit the compliance report for the same.

Insolvents are directed to sign their statement on or before the next adjourned date.

Registry is directed to submit compliance report of the requisitions complied by the Insolvents.

1st Asstt. to Official Assignee