



2019:BHC-OS:9876

Date: 1st December 2021

Re: 1) Devang B. Mehta
2) Bhagwandas Mehta

Insolvency Petition No. 18 of 2018

Date of Act of Insolvency ... 07.03.2018

Date of Petition. ... 03.04.2018

Date of Order of Adjn. ... 04.06.2019

Present:

Shri Ashok Mohansingh Bajaj, Petitioning Creditor

Ms. Valentina Sampsan, i/by D.K.S. Associates, Advocate for
the Insolvents.

Insolvent No. 1: Devang B. Mehta

Insolvent No. 2: Absent

No other appearances

Due to the widespread of Corona Virus (COVID 19) which has been declared as pandemic globally, the Central Government and the State Government in order to avoid congregation of persons declared lock down in all States. The lock down was extended from time to time. Therefore, this matter could not be placed on board since longtime.

Today's meeting is fixed for the private examination of the Insolvents.

Ms. Valentina Sampsan, Advocate for the Insolvents undertakes to file Vakalatnama with the Office of the Insolvency Registrar and Note of appearance with the Office of the Official Assignee within a week.



Ms. Valentina, Advocate for the Insolvents further states that the well-wisher of the Insolvents had already made part payment of Rs.30,000/- by NEFT on 30th November 2021 to the Petitioning Creditor. She further states that today well-wisher of the Insolvents handed over cheque of Rs.20,000/- dated 1st December 2021 payable by Bharat Bank to the Petitioning Creditor and seeks time.

Ms. Valentina, Advocate for the Insolvents upon instructions further states that the Insolvents are also undertakes to pay Rs.50,000/- per month through their well-wisher to the Petitioning Creditor.

Shri Bajaj, Petitioning Creditor confirms the statement. He has no objection if the matter will adjourn.

It appears from the record that on 11th November 2021 Registry had issued memo to the abovenamed Insolvents directing to give explanation about the whereabouts of 21 movable articles lying in the flat situated at Flat No. 3, Raj Tower, Western Express Highway, Opp. Gulfam Hotel, Dahisar (East), Mumbai 400 068

Ms. Valentina, Advocate for the Insolvents seeks 4 weeks time to file reply for the same. Undertaking accepted.

Per 1st Asstt. to O.A.:

In view of the above, today's meeting stands adjourned to 27th January 2022 at 12.30 p.m.



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: 3 :

Insolvent No. 1 is directed to comply with the pending requisitions as well as to file their schedule of assets and liabilities before the next date.

Ms. Valentina, Advocate for the Insolvents also undertakes to keep remain present Insolvent No. 2 on the next date of the hearing.

S.R. Patil
1st Asstt. to Official Assignee

SBK/SRP
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