

JVS.

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION (L) NO. 9477 OF 2026

Supreme Housing and Hospitality }
Private Limited & Ors. } Petitioners
Versus
State Bank of India & Anr. } Respondents

Mr. Suresh Sabrad with Mr. Malhar Zatakia, Mr. Sujit Lahoti, Mr. Mahesh Dubey and Mr. Haaris Koradia i/b. Sujit Lahoti & Associates, Advocates for Petitioners.

Mr. Ashish Kamat, Senior Advocate with Mr. Nishit Dhruva, Ms. Niyati Merchant and Ms. Rajlaxmi Pawar i/b. MDP Legal, Advocates for Respondent No. 2.

**CORAM: SHREE CHANDRASHEKHAR, C.J. &
GAUTAM A. ANKHAD, J.**

DATE: 18th MARCH 2026

P.C.:

Issue notice to the respondents.

2. At this stage, we are entertaining the request made on behalf of the petitioner-Company to the extent that the petitioner-Company shall be permitted to withdraw the amount reflected against the statutory demands at page 32 of the petition.

3. Mr. Ashish Kamat, the learned senior counsel for the respondent no. 2 submits that the petitioner-Company is required under the Reserve Bank of India (Commercial Banks-Credit Risk Management) Master Directions, 2025 to make deposit of the rental income in the following Escrow Account maintained by the respondent no. 2:-

Canara Bank, Fort Branch
Escrow Account No. 50883170000527

4. Insofar as the payments to be made by the petitioner-Company against the Goods and Service Tax (GST), Tax Deducted at Source (TDS), Provident Fund (PF), Professional Tax and electricity bills are concerned, the amounts reflected in the statutory demand notices/bills shall be released within two days by the respondent no. 2. As to other payments to be made by the petitioner-Company such as salary etc., the petitioner-Company shall make requisition supported with some document/s whereupon the respondent no. 2 shall consider releasing such amount to the petitioner-Company.

5. We have passed this order on an understanding that the petitioner-Company shall comply with the direction of depositing the rental incomes in the aforesaid Escrow Account maintained by the respondent No. 2 on or before 25th March 2026.

6. Post the matter on 15th April 2026.

7. Liberty to mention.

JAYANT
VISHWANATH
SALUNKE

Digitally signed by
JAYANT
VISHWANATH
SALUNKE
Date: 2026.03.18
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[GAUTAM A. ANKHAD, J.]

[CHIEF JUSTICE]