

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

INSOLVENCY PETITION NO. 7 OF 2017

Arun Kumar Agarwal and Ors. ...Debtors

Ex-parte:
Dalchand H. Gupta and Ors. ...Petitioning Creditors

WITH
NOTICE OF MOTION NO. 29 OF 2018

Mr. Ramesh Jain for Petitioning Creditors.
Mr. Ashish Verma for Judgment Debtors.
Ms. M. R. Parkar, Insolvency Registrar present.

CORAM : ABHAY AHUJA, J.
DATE : 20th AUGUST, 2024

PC. :

1. Pursuant to the order dated 2nd July, 2024, today when the matter is called out, Mr. Verma, learned Counsel appears for the Judgment Debtors and submits that he has filed vakalatnama in the matter only recently and that some time be granted to take complete stock of the matter as to his knowledge an appeal is filed against the order of the Single Judge dismissing the Notice of Motion for setting aside the consent decree has been admitted by a Division Bench of this Court.

2. Mr. Jain, learned Counsel appearing for the Petitioning Creditor points out that earlier the cheques issued by the Judgment Debtors to the Petitioning Creditors with a view to settle the dispute have been dishonoured and that, therefore, this Court proceed to adjudicate the Petition.

3. Be that as it may, for Mr. Verma to take full and complete instructions in the matter, list on **3rd September, 2024**.

4. It is made clear that on the next date this Court will proceed to hear the Insolvency Petition and pass appropriate orders.

(ABHAY AHUJA, J.)

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signed by
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YOGESH
GADGIL
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