



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION

INSOLVENCY NOTICE NO. 7 OF 2017
WITH
NOTICE OF MOTION (INSOLVENCY) NO. 29 OF 2018
IN
INSOLVENCY NOTICE NO. 7 OF 2017

Dalchand H. Gupta and Ors. ...Petitioning Creditors
V/s.
Arun Kumar Agarwal and Ors. ...Judgment Debtors

Mr. V. Seth i/b Mr. Tejas Deshpande for Judgment Debtors.
Ms. M. R. Parkar, Insolvency Registrar Present.
Ms. C.J. Bhatt, Official Assignee with Mr. Arun Kesarkar, Dy. Official
Assignee are present.

CORAM : ABHAY AHUJA, J.
DATE : 3rd October, 2023

PC. :

1. On 5th September, 2023, following order was passed:-

“1. Mentioned out of turn.

2. At the joint request of the learned Counsel for the parties, who seek some more time to conclude the settlement process, list on 3rd October, 2023.”

2. Today, Mr. Seth, appears for Judgment Debtors and submits that the draft of the Consent Terms has already been submitted to the learned Counsel for the Petitioning Creditors and they are to revert on

the same. However, as none is present on behalf of the Petitioning Creditors today, learned Counsel for Judgment Debtors seeks some more time to discuss the Consent Terms and finalise the same.

3. Accordingly, list on **17th October, 2023**. Liberty to mention.

(ABHAY AHUJA, J.)