



2018:BHC-OS:2678

Date: 16th October 2019

Re : 1) Sanket Dilip Mestry
2) Dilip Bhagwan Mestry

Insolvency No. 8 of 2017

Date of Insolvency... 04-05-1999

Date of Petition... 10-04-2017

Date of Adjudication..20-02-2018

Present:

Shri Kaushik Doshi, Manager of Petitioning Creditor

Ms. Prerana Shetty, i/by Anil Agarwal, Advocate for the Petitioning
Creditor

Insolvents and their Advocate: Absent

No other appearance

Since the Ld. 1st Asstt. to Official Assignee has not taken charge of the said post, the Registry has placed the matter before me.

In this matter the Hon'ble Insolvency Court vide Order dated 17th September 2019 passed in OAR Nos. 1 of 2019 and 11 of 2018 the Hon'ble Court was pleased to make the OAR No. 11 of 2018 absolute in terms of prayer clauses A, B, C, D, E and G and in OAR No. 1 of 2019 in terms of prayer clauses A, B, C and D.



In view of the aforesaid Order the agricultural land bearing Survey No. 278/4A and 278/5A situated at Village Dahivad, Tal.: Shirpur, Dist.- Dhule, Maharashtra, are required to be taken physical possession by the Official Assignee and the valuation thereof is required to be done through the valuer on the Office Panel of Prothonotary & Senior Master, High Court, Bombay, to subsisting value of the agricultural land. As regards agricultural land bearing Survey No. 278/6, situated at Village Dahivad, Tal.: Shirpur, Dist.- Dhule, Maharashtra, is concerned the physical possession was taken by the Official Assignee on 12th September 2018. The Hon'ble Insolvency Court vide Order dated 17th September 2019 was pleased to direct the Official Assignee to obtain the valuation of all the three plots. M/s. H. Mehta & Associates, Valuer was appointed to take valuation of the said three plots.

Per Dy. O.A.:

In view of the above, an appointment is fixed on 22nd October 2019 at 12.00 noon onwards at site to take physical possession of the plots bearing Survey No. 278/4A, 278/5A and 278/6 and to permit the Valuer to take inspection thereof to enable him to submit the Valuation Report.

Registry is directed to intimate the valuer M/s. H. Mehta & Associates about the appointment fixed and also to forward the copy of the orders passed by the Hon'ble Insolvency Court.



Petitioning Creditor is directed to make necessary arrangement to proceed to site for the purpose of taking physical possession of two agricultural land Survey No. 278/4A and 278/5A situated at Village Dahivad, Tal.: Shirpur, Dist.- Dhule, Maharashtra and also to give inspection to the Valuer.

Registry is also directed to intimate the Insolvents and their advocate about the date of appointment and to remain present at site without fail. They are also directed to furnish the documents pertained to the aforesaid plots of lands immediately to the Official Assignee.

Registry is also directed to keep ready the draft of terms and conditions of sale and public notice regarding public auction, sale of the property on the next date.

This matter is already adjourned on 13th November 2019 at 12.30 for private examination of the Insolvent and also for finalizing the terms and conditions of the sale of the properties.

E.B. Sivakumar
Dy. Official Assignee