

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO.1546 OF 2014**

Dr. Mandar D. Mule & Ors. Petitioners.

V/s

The President / CEO
The Konkan Prant Sahakari
Bank Limited & Ors. Respondents.

Ms. Rachana Chavan with Ms. Kirti Purohit for the
Petitioners.

Mr. Pramod Patil for Respondent Nos. 1 and 4.

Mr. Kinshuk Kislaya i/b Udwadia Udeshi & Argus Partners for
Respondent No.2 – RBI.

Mr. M.P. Jadhav, AGP for Respondent No.5 and 6

Mr. D.P. Singh for Respondent No.7.

Mr. Shilpan Gaonkar i/b Udwadia Udeshi & Argus Partners for
Respondent No.8.

**CORAM: V. M. KANADE &
REVATI MOHITE DERE, JJ.**

DATE: 8th January, 2015

P.C.:-

1. Mr. Shilpan Gaonkar appearing on behalf of the newly added Respondent No. 8 – DICGC submits that the Liquidator has submitted claims of all the Depositors and the claims are being processed.

2. We have by our order dated 9/12/2014 directed DICGC

to pay all the depositors who have deposited their money upto Rs 1 lakh within eight weeks from 9/12/2014. The said time is extended by further period of four weeks. On the next date, DICGC shall inform this Court the steps taken by them for distribution of the said amount. An affidavit has been filed by Mr Mahadev Anant Kumbhar, Acting General Manager on behalf of The Konkan Prant Sahakari Bank Ltd., who has stated that he has been authorized by the Liquidator to file reply. Copy of the affidavit has been served on the Petitioners' Counsel today in Court. He seeks time to take instructions. Respondent No.5 to file their reply before the next date.

3. Stand over to 05/02/2015. Matter be shown on supplementary Board.

(REVATI MOHITE DERE, J.)

(V.M. KANADE, J.)