

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 1837 OF 1998  
WITH  
INTERIM APPLICATION NO.1556 OF 2023  
IN  
WRIT PETITION NO. 1837 OF 1998

Securities and Exchange Board of India ... Petitioner

*Versus*

Hindustan Lever Ltd and ors ... Respondents

WITH  
WRIT PETITION NO. 2372 OF 1998

Unit Trust of India ... Petitioner

*Versus*

Union of India and ors ... Respondents

WITH  
WRIT PETITION NO. 2389 OF 1998  
WITH  
CHAMBER SUMMONS NO.309 OF 2010  
IN  
WRIT PETITION NO. 2389 OF 1998

Unit Trust of India ... Petitioner

*Versus*

Union of India and ors ... Respondents

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CRIMINAL APPELLATE JURISDICTION

CRIMINAL WRIT PETITION NO.2092 OF 2004  
WITH  
INTERIM APPLICATION NO.3290 OF 2022

**IN  
CRIMINAL WRIT PETITION NO.2092 OF 2004**

Hindustan Level Limited and anr ... Petitioners

*Versus*

The Securities and Exchange Board of India and anr ... Respondents

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Mr. Shiraz Rustomjee, Sr. Adv. a/w Mr. Prateek Pai, Omprakash Jha, Manish Chhangani, Aabhy Chavan, Atul Agrawal i/b The Law Point for Petitioner in WP/1837/1998, for R. No. 1 SEBI in WP/2372/1998 and for R. No. 3, SEBI in WP/2389/1998.

Mr. Pesi Modi, Sr. Adv. a/w Mr. Karan Bhide, Mr. Aakash Shah i/b Dave & Girish & Co. for Petitioner in WP/2389/1998 and for R. No. 4 in WP/1837/1998, for R. No. 5 in WP/2372/1998.

Mr. Zal Andhyarujina, Sr. Adv. a/w Mr. Arun Siwach, Ms. Priyanka Mitra and Mr. Karan Khetani i/b Cyril Amarchand Mangaldas for Petitioner in WP/2372/1998 , for R. No. 1 To 6 in WP/1837/1998, for R. No. 4 in WP/2389/1998

Mr. Amit Desai, Sr. Adv. a/w Mr. Arun Siwach, Ms. Priyanka Mitra and Mr. Karan Khetani i/b Cyril Amarchand Mangaldas and for Petitioner in Cri. WP/2092/2004.

Mr. Y R. Mishra a/w Mr. Ashok R. Varma, Mr. D. A. Dubey and Mr. N. R. Prajapati for U. O. I. in all matters

Mr. Kushal Mor for Respondent SEBI in Cri. WP/2092/2004.

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**CORAM: G. S. KULKARNI &  
FIRDOSH P. POONIWALLA, JJ.**  
**DATED: 16 February, 2024**

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**P.C.**

1. Final hearing of the present proceedings have commenced.

2. Mr. Shiraz Rustomjee, Senior Advocate is making submissions on behalf of the Petitioner – SEBI. He would continue with his arguments on the adjourned date of hearing.
  
3. We propose to hear these proceedings on 7<sup>th</sup> March, 2024 and 8<sup>th</sup> March, 2024 at 3.00 pm.
  
4. Ad-interim orders, if any, granted earlier, to continue to operate till further orders.

**(FIRDOSH P. POONIWALLA, J.)**

**(G. S. KULKARNI , J.)**