

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

**ARBITRATION PETITION NO.638 OF 2017
ALONG WITH
ARBITRATION PETITION NO.639 OF 2017**

Nuclear Power Corporation of India Limited .. Petitioner
Vs.
M/s.Standard Corrosion Controls Pvt. Ltd. .. Respondent

Mr.Arsh Misra i/by M/s.M.V. Kini for the petitioner.
Ms.Manjira Parasnis for the respondent.

**CORAM : R.D. DHANUKA, J.
DATE : 17th January 2018**

P.C.:

. Admit. Ms.Parasnis, learned counsel appearing for the respondent waives service.

2. The impugned order is stayed on the condition that the petitioner deposits 75% of the awarded sum with interest till the date of deposit within six weeks from today. The petitioner shall inform the respondent's advocate about such deposit simultaneously.

3. Upon such deposit, the respondent would be at liberty to withdraw such amount by furnishing a bank guarantee of a nationalised bank within six weeks from the date of intimation of deposit, in favour of the Prothonotary and Senior Master of this Court initially for a period of two years and for a like period after obtaining further orders from the Court.

4. If the amount is not deposited by the petitioner within the stipulated period, interim order to stand vacated without further reference to the Court. If the amount is deposited and if bank guarantee is not furnished by the respondent within six weeks from the date of intimation of deposit, the amount deposited by the petitioner, if any, shall be invested by the Prothonotary and Senior Master in fixed deposit of a nationalised bank initially for a period of two years and thereafter for like period after obtaining further orders from the Court.

R.D. DHANUKA, J.