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911_arbpl_6722_2026

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION (L) NO.6722 OF 2026

L & T Finance Ltd.

...Petitioner

V/s.

Omkar Tarunkumar Singh (Borrower)
and Ors.

...Respondents

Mr. Narayan R. Awate *with Ms. Seeman Phadatare for the Petitioner.*

Mr. Raj Kapadia *for the Respondents.*

CORAM: SANDEEP V. MARNE, J.

DATED: 24 APRIL 2026.

P.C.:

1) The Petitioner has issued settlement letter dated 22 April 2026, under which an amount of Rs.2.39 crores is payable on or before 29 April 2026. The learned counsel appearing for the Respondents submits that the Respondents would require time of 45 days to clear the dues communicated in the settlement letter.

2) The learned counsel appearing for the Petitioner, on instructions, submits that if the Respondents pay one EMI on or before 29 April 2026, the Petitioner is willing to extend the settlement date for a period of 45 days from today. The statement is accepted.

3) List the Petition for further consideration on **22 June 2026**. Till the next date of hearing, the Respondents shall not create any third party rights in respect of any mortgaged assets.

[SANDEEP V. MARNE, J.]