

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ADMIRALTY AND VICE ADMIRALTY JURISDICTION
IN ITS COMMERCIAL DIVISION**

COMMERCIAL ADMIRALTY SUIT NO. 4 OF 2026

SHREEJI SHIPPING SERVICES (INDIA) LIMITED)...PLAINTIFF

V/s.

DIAMOND (IMO NO.1036941) AND ANOTHER)...DEFENDANTS

WITH

INTERIM APPLICATION (L) NO. 6490 OF 2026

IN

COMMERCIAL ADMIRALTY SUIT NO. 4 OF 2026

Mr.Triпти Sharma i/by Bose & Mitra & Co., Advocate for the Plaintiff.

Mr.Sunand Subramaniam i/by Mr.Ashwin Shanker, Advocate for the Defendants.

CORAM : ABHAY AHUJA, J.

DATE : 23rd FEBRUARY 2026

PC. :

1. This matter had been listed at 5.00 p.m. today at Serial No.501 after circulation was sought seeking release of the Defendant Vessel Diamond (IMO No.1036941) that had been arrested on 9th February 2026 pursuant to orders of this Court submitting that two Demand drafts of the total amount of Rs.1,22,70,726.40 have been received viz.
(a) Demand draft No.014512 dated 21st February 2026 for Rs.1,21,50,726.40 and (b) Demand draft No.014513 dated 23rd

February 2026 for Rs.1,20,000/- both drawn on HDFC bank for being deposited with the Prothonotary & Senior Master.

2. Mr.Sunand Subramaniam, learned Counsel for the Defendants confirms that the aforementioned two Demand drafts have been handed over to the Plaintiff for being deposited with the Prothonotary & Senior Master of this Court as security for release of the Defendant no.1 Vessel without prejudice to the rights and contentions of the Defendants.

3. Mr.Tripti Sharma, learned Counsel appearing for the Plaintiff confirms that the two Demand drafts are as per the amount mentioned in the Particulars of Claim at page 357, Exhibit JJ.

4. It is made clear that only upon credit of the amounts mentioned in the two Demand drafts totalling to Rs.1,22,70,726.40 in the account of the Prothonotary & Senior Master, the order of arrest dated 9th February 2026 of the Defendant no.1 Vessel Diamond (IMO No.1036941) shall stand vacated and the vessel be released thereupon.

5. The Prothonotary & Senior Master is directed, thereafter, to confirm to the Office of the Sheriff of Mumbai with a copy to the Advocate for the Plaintiff, the receipt of the amounts mentioned in

abovesaid security in the account of the Prothonotary & Senior Master and to release the Defendant no.1 Vessel.

6. Upon credit of the said amount, it be invested by the Prothonotary & Senior Master in a fixed deposit of a nationalized bank initially for period of one year and thereafter for subsequent periods till further order of this Court.

7. It is submitted that there is an endorsement in the Caveat Register that there is no caveat against release of the Defendant no.1 Vessel filed in the Registry on the basis of the inspection taken by the Advocate for the Defendants. The Prothonotary & Senior Master's office has also issued a certificate in this regard which has been signed by the Section Officer of the Execution Department at 4.50 p.m. today.

8. The formal instrument of Release is dispensed with.

9. The Prothonotary and Senior Master, Office of the Sheriff of Mumbai, Port, Custom and all other authorities to act on a copy of this order duly authenticated by the Court Associate.

(ABHAY AHUJA, J.)