

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

WRIT PETITION (LODGING) NO.5714 OF 2024

Dhanera Diamonds, Mumbai .. Petitioner

Vs.

The Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH

WRIT PETITION NO.2160 OF 2022

Kohinoor Feeds and Fats Pvt. Ltd. .. Petitioner

Vs.

Union of India,

Through Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH

WRIT PETITION NO.922 OF 2023

JMC Metals Pvt. Ltd. and Anr. .. Petitioners

Vs.

Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH

WRIT PETITION NO.3658 OF 2022

Motilal Oswal Financial Services Ltd. and Anr. .. Petitioners

Vs.

Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH

INTERIM APPLICATION (L) NO.20898 OF 2022 IN WRIT PETITION NO.3658 OF 2022

INTERIM APPLICATION (L) NO.6709 OF 2020 IN WRIT PETITION NO.3658 OF 2022

Motilal Oswal Financial Services Ltd. and Anr. .. Applicants

Dhanera Diamonds .. Applicant

ALONG WITH

WRIT PETITION NO.4326 OF 2022

Kunvarji Commodities Brokers Pvt. Ltd. .. Petitioner

Vs.

Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH

WRIT PETITION NO.4327 OF 2022

Rajiv Garg .. Petitioner

Vs.

Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH

WRIT PETITION NO.4798 OF 2022

Akshay Aluminium Alloys LLP .. Petitioner

Vs.

Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.4797 OF 2022

Ankit Dinesh Kuswah .. Petitioner
Vs.
Union of India,
Through Ministry of Finance, New Delhi and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.4799 OF 2022

Gopal Manushankar Sahu .. Petitioner
Vs.
Union of India,
Through Ministry of Finance, New Delhi and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.4800 OF 2022

Sanjeev Jain .. Petitioner
Vs.
Union of India and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.4801 OF 2022

R.K. Commodities Services Pvt. Ltd. .. Petitioner
Vs.
Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.4802 OF 2022

Shailendra Kumar Srivastava .. Petitioner
Vs.
Union of India .. Respondent

ALONG WITH
WRIT PETITION NO.4835 OF 2022

P. Natarajan HUF .. Petitioner
Vs.
Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.5028 OF 2022

Nine Star Broking Pvt. Ltd. .. Petitioner
Vs.
Securities & Exchange Board of India .. Respondent

ALONG WITH
WRIT PETITION NO.5027 OF 2022

Rahul Jain .. Petitioner
Vs.
Securities & Exchange Board of India .. Respondent

ALONG WITH
WRIT PETITION NO.5029 OF 2022

Balaji Trading Company .. Petitioner
Vs.
Securities & Exchange Board of India .. Respondent

ALONG WITH
WRIT PETITION NO.5033 OF 2022

Tradeswift Derivaties Pvt. Ltd. .. Petitioner
Vs.
Union of India,
Through Ministry of Finance, New Delhi and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.5030 OF 2022

Mokha Commodity Services .. Petitioner
Vs.
Securities & Exchange Board of India and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.5032 OF 2022

Gordhan Shyam Gupta .. Petitioner
Vs.
Securities & Exchange Board of India .. Respondent

ALONG WITH
WRIT PETITION NO.5031 OF 2022

Bhagwan Sharda .. Petitioner
Vs.
Union of India .. Respondent

ALONG WITH
WRIT PETITION NO.5034 OF 2022

Hindustan Technosol Pvt. Ltd. .. Petitioner
Vs.
Union of India,
Through Ministry of Finance, New Delhi and Ors. .. Respondents

ALONG WITH
WRIT PETITION NO.5035 OF 2022

Narender Surana .. Petitioner
Vs.
Securities & Exchange Board of India .. Respondent

Mr. Arvind Lakhawat with Mr. Jas Sanghavi, Ms. Smita Thakur and Mr. Bhushan Kanchan, Advocates, i/by PDS Legal, for the Petitioner in WP(L)/5714/2024.

Mr. Kiran S. Mohite, Advocate for the Petitioner in WP/5035/2022.

Mr. Ashish Venugopal a/w Ms. Vibha Joshi, Advocate, i/by KHP Partners, for the Petitioners in WP/3658/2022.

Dr. Anurag Agarwal with Ms. Kokila Kalra, Mr. Prateek Agarwal and Ms. Alifiya Manasawala, Advocates for the Petitioner in WP/4327/2022.

Mr.P N. Modi, Senior Advocate a/w Ms. Kalpana Desai, Mr. Rihal Kazi, Mr. Guru Shanmugam and Ms. Zainab Tinwala i/b M&M Legal Ventures, Advocates in WP/2160/2022.

Mr. Mustafa Doctor, Senior Advocate, with Mr. Manish Chhangani, Mr. Om Prakash Jha, Ms. Shivani Kumbojkar, Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal i/by The Law Point, Advocates for the Respondent-SEBI.

Mr. Zal Andhyarujina a/w Mr. Sameer Pandit, Mr. Shayan Bisney, Ms. Sarrah Khambati, Mr. Jai Sanyal i/by Wadia Ghandy & Co., for Respondent Nos.2 and 3 in Writ Petition No.3658 of 2022.

Ms. Sushmita Gandhi with Ms. Sanaya Patel, Advocates, i/by Indus Law, for Respondent No.4 in WP/922/2023.

Mr Deepak Dhane a/w Mr. Viraj Bhate, Advocates for respondent no.8 in Writ Petition No.4800 of 2022.

**CORAM : A.S. CHANDURKAR &
RAJESH S. PATIL, JJ**

DATE : 9th September, 2024

PC. :

Put up for further consideration on 01/10/2024 at 3.30 PM. In the meanwhile parties are permitted to complete their pleadings by filing affidavits/rejoinder.

[RAJESH S. PATIL, J.]

[A.S. CHANDURKAR, J.]