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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION**

**(902) NOTICE OF MOTION (L) NO. 10856 OF 2026
IN
INSOLVENCY PETITION NO.22 OF 2019**

CFM Asset Reconstruction Private LimitedApplicant
V/s.
Pujit Ravikiran AggarwalInsolvent

**ALONG WITH
(911) NOTICE OF MOTION NO. 21 OF 2025
IN
INSOLVENCY PETITION NO.22 OF 2019**

Pujit Ravikiran AggarwalApplicant

In the matter between
Pujit Ravikiran AggarwalPetitioner

V/s.
The Official Assignee, High Court, BombayRespondent

**ALONG WITH
(914) OFFICIAL ASSIGNEE'S REPORT NO. 21 OF 2025
IN
INSOLVENCY PETITION NO.21 OF 2019**

Official Assignee, High Court, BombayApplicant
V/s.
Pujit Ravikiran AggarwalInsolvent/Own Petitioner

**ALONG WITH
(915) OFFICIAL ASSIGNEE'S REPORT NO. 22 OF 2025
IN
INSOLVENCY PETITION 22 OF 2019**

Official Assignee, High Court, BombayApplicant
V/s.
Pujit Ravikiran AggarwalInsolvent/Own Petitioner

**ALONG WITH
(916) OFFICIAL ASSIGNEE'S REPORT NO. 63 OF 2025
IN
INSOLVENCY PETITION 22 OF 2019**

Official Assignee, High Court, BombayApplicant
V/s.
Pujit Ravikiran AggarwalInsolvent/Own Petitioner

**ALONG WITH
NOTICE OF MOTION (L) NO. 16297 OF 2026
(Not on board)
IN
INSOLVENCY PETITION NO.22 OF 2019**

Vardhaman Developers LimitedApplicant/Decree Holder

In the matter between

Pujit Ravikiran AggarwalInsolvent

V/s.
The Official Assignee, High Court, BombayRespondent

Ms. Fereshte Sethna a/w Ms. Sushmita S. Chauhan, Ms. Aditi Shrivastava and Ms. Tarang Saraogi i/by DMD Advocates for the applicant-CFM in Sr. Nos.902, 911, 914, 915 & 916.

Mr. Gaurang Mehta, Ms. Rhia Mehta and Ms.Honey Chandani i/by Rajani Assocaites for the insolvent.

Mr. Karl Tamboly a/w Ms. Sneha Mahawar, Mr. Yash Sheth i/by Tushar Goradia for the decree holder in Sr. Nos.902, 914, 915 & 916.

Mr. Viraj Jadhav i/by Mr. Kevin Pereira for Noticee in Sr. NO.914
Mr. Subodh Patil, Deputy Official Assignee present.

Ms. R.VRane, Insolvency Registrar, Present.

CORAM : JITENDRA JAIN, J.

DATED : 08th MAY, 2026.

PC:-

1. Learned counsel for the applicant in Notice of Motion (L) No.10856 of 2026 seeks leave of the Court for substituting itself with Axis Bank. Learned counsel for the insolvent, Mr. Mehta objects to the said process. According to Mr. Mehta, the applicant will have to prove assignment before the official assignee.
2. The above objection raised by Mr. Mehta and the process followed by the applicant will be adjudicated on the next date of hearing.
3. Mr. Mehta states that he has not been served with the motion. Learned counsel for the applicant states that though the motion has been served but once again, she will serve.
4. Time to file reply by the insolvent is extended by a period of four weeks.
5. List this matter alongwith Notice of Motion (L) No.16297 of 2026 for 'Directions' on 9 June 2026.
6. Directions given in paragraph 4 of the order dated 27 March 2026 to continue till next date of hearing.

(Jitendra Jain, J)