

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION**

**INTERIM APPLICATION (L) NO. 4605 OF 2024  
IN  
COMPANY PETITION NO. 570 OF 1996**

**Print-O-Graph Pvt. Ltd.**

**...Applicant**

**Vs.**

**Jayabharat Credit Ltd. and Anr.**

**...Respondents**

Mr. Bhushan Tayade for Applicant.

Ms. Apurva Thipsay for Official Liquidator.

Mr. Chandan Kumar, Official Liquidator present.

**CORAM : ABHAY AHUJA, J.**

**DATE : 26<sup>th</sup> JULY, 2024**

**P.C. :**

1. This Interim Application seeks the following prayers:-

“a) This Hon’ble Court may be pleased to recall the Order dated 26/09/2003 recalling the winding up order dated 26/09/2003.

b) Direct the Official Liquidator to handover the entire assets of the ‘Secured Debt’ property under Liquidation which is in possession of the Liquidator in pursuance of the letter issued by Arcil on 2/2/2009.

c) Direct the Official Liquidator to handover the Symbolic possession of the property being Gala No. 48/B, 2<sup>nd</sup> Floor, Satyam Industrial Estate, Subhash Road, Jogesheari (East), Mumbai 400 060, to the director of Applicant Company in the peculiar facts and circumstances of the case and in the interest of Justice.”

2. Mr. Tayade, learned Counsel appears for the Applicant and submits that the secured creditors have been paid off and they have

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issued a No Dues Certificate. However, learned Counsel submits that since no claims of the creditors or workmen are invited by the Official Liquidator, the same may be invited in accordance with Rule 148 of the Companies (Court) Rules, 1959, by publication of notice in the newspapers, so that after the claims, if any, are received and adjudicated and paid off, the company can be revived and the only property, of which symbolic possession has been taken by the Official Liquidator can also be returned.

3. Ms. Thipsay, learned Counsel appears for the Official Liquidator and submits that an appropriate Official Liquidator's Report would be taken out for inviting claims of the creditors, within a period of two weeks.

4. Let copy of the said Official Liquidator's Report also be furnished to the learned Counsel for the Applicant, in addition to the other noticees, who may be served. List on **16<sup>th</sup> August, 2024.**

**(ABHAY AHUJA, J.)**