

Before: **Mrs. Chandan J. Bhatt**

Official Assignee,

High Court, Bombay

Date: **5<sup>th</sup> May, 2026 at 12.30 p.m**

Re: 1) Malti Jayant Soni  
2) Bhavin Jayant Soni  
3) Snehal Jatin Dharamshi  
4) Jagruti Ketan Nagda

**Insolvency Petition No. 2 of 2024**

Date of Act of Insolvency... 13.01.2024

Date of Petition ... 02.02.2024

Date of Order of Adjudn ... 13.03.2026

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Petitioning Creditor : Absent

Ms. Ujwala Karpe, i/b. Mr. Girish Kedia, Advocate for Vijay Gaurishankar Saraf, the Supporting Creditor.

Mr. Krunal Kumbhat i/b. Ms. Sunanda Kumbhat, Advocate for Petitioning Creditor.

Insolvent : Absent

Advocate for the Insolvents : Ms. Rehana Nulwala i/b. M/s. Jhangiani Narula and Associates.

1. This is an adjourned meeting fixed for the private examination of the Insolvent touching their estate and affairs.

2. On the last occasion, directions were given to the Advocate for the Insolvents to serve notice/memo to all the Insolvents and all Insolvents were directed to remain present for the Private Examination. Registry has placed before me a letter from M/s. Jhangiani Narula and Associates received by this Office yesterday, whereby Advocate for the Insolvents has informed that Insolvent No. 2 Bhavin J. Soni has been hospitalized because of chest pain and admitted in the ICU and therefore, private examination

fixed on 5<sup>th</sup> May, 2026 be adjourned for two weeks, no medical documents were annexed to the said praceipe. When today matter is called out in the morning, none remained present for the Insolvent inspite of the directions issued to Advocate for the Insolvents to keep the Insolvents present in today's meeting. Advocate for the Insolvents submitted that, they have filed praceipe stating therein that, Bhavin J. Soni, Insolvent No. 2 has been hospitalized and therefore everyone has to look after said Insolvent and therefore no one has remained present. Mr. Krunal Kumbhat, Advocate for the Petitioning Creditor has objected for giving adjournment and for Insolvents not remaining present in the meeting today inspite of the directions issued. Advocate for the Insolvent directed to keep the other Insolvents present and matter is **kept back at 3.00 p.m.**

3. **Later on at 3.00 p.m.**

Ms. Himanshi Thakur i/b. Mr. Mr. Krunal Kumbhat, Advocate for Petitioning Creditor.

Mr. Anuuj N. Narula a/w. Ms. Rehana Nulwala a/w. Ms. Meena Bhatte i/b. M/s. Jhangiani Narula and Associates.

Mr. Narula, Advocate for the Insolvents submitted before me photograph and hospital's medical documents of Bhavin J. Soni, Insolvent No. 2 and requested for adjournment of two weeks. Advocate for the Insolvents further submitted that Bhavin J. Soni, Insolvent No. 2 was mostly looking after the business and all the affairs of the business and

requested for adjournment on that ground, Advocate for the Petitioning Creditor strongly objected to the same.

4. Advocate for the Petitioning Creditor placed before me Testamentary Petition No.684 of 2022 filed for deceased Mr. Jayant B. Soni by Bhavin J. Soni, Insolvent No. 2. Advocate for the Insolvents has submitted before me copy of the probate which is granted to the Insolvent No.2 Bhavin J. Soni, being the sole executor under Will in respect of the property of the deceased father of the said Insolvent No. 2. Under the Will all properties of the deceased father bequeathed to the Insolvent No. 2 solely. Copy of the Petition and Photocopy of Probate, Will, Schedule of property taken on file. It is made clear to the Advocate for the Insolvents that under the Will, entire property mentioned in schedule vest with the Bhavin J. Soni who has now been declared as Insolvent. He should not at present act as sole executor and should not deal with the property mentioned in the schedule. Mr. Narula further request that under the Will all the property received by Bhavin J Soni, Insolvent No. 2, other Insolvents have no other role to play. However, as the adjudication order is passed against all the Insolvents and not against Bhavin J Soni only, all the Insolvents have to remain present, whether they know the facts or not. Registry to examine the papers of Testamentary Petition and address a letter to the concern persons.

5. The Advocate for the Petitioning Creditor objected for granting adjournment to the Advocate for the Insolvent under the above circumstances. Advocate for the Insolvents is directed to inform the Insolvents not to act like a common person as they have already adjudicated as Insolvent and not to deal with any property.

6. As the medical emergency is there and as informed by the Advocate for the Insolvents, all Insolvents are in stress due to hospitalization of Insolvent No. 2, therefore with a clear understanding that on the next occasion they will keep all the Insolvents present, adjournment can be granted in humanitarian ground.

**Per O.A.:**

7. In view of above, today's meeting stands adjourned to  
**8<sup>th</sup> June, 2026 at 12.30 p.m.**

(Chandan J. Bhatt)  
Official Assignee