

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY**

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INSOLVENCY PETITION NO.2 OF 2024

Malti Jayant Soni & Ors.

.. Judgment Debtors

Ex parte :

Dinesh Kumar Agrawal

.. Petitioning-creditor

**WITH
NOTICE OF MOTION NO.12 OF 2025
WITH
NOTICE OF MOTION NO.15 OF 2025
IN
INSOLVENCY PETITION NO.2 OF 2024**

**Mr. Anuj N. Narula a/w Ms.Meena Bhatia i/by Jhangiani Narula &
Associates** for judgment-debtor.

Ms. Sunanda Kumbhat a/w Mr. Anurag Sharma for applicant.

Mrs. Rekha Rane, Insolvency Registrar present.

CORAM : Jitendra Jain, J.

DATED : 23 December 2025

PC:-

1. In the order passed dated 12 December 2025, the judgment-debtor no.2 undertook to make the first payment on or before 20 December 2025. Today, the learned counsel for the judgment-debtor no.2 has filed an affidavit and states that due to delay in disbursement to him, there is a delay in complying with the above undertaking given to the Court.

2. The learned counsel has filed an affidavit and requested that two weeks' time be granted by which time, he is confident that the

undertaking given to this Court and recorded in the order dated 12 December 2025 will be honored.

3. Ms. Kumbhat, learned counsel for the creditor strongly opposes the said request.

4. I have considered the submissions made by both the learned counsel.

5. Admittedly, there has been a breach of the undertaking recorded in the order dated 12 December 2025. However, in the interest of all the parties and in the interest of justice, this Court grants, as a last chance, further time to the judgment-debtors to start making payment on or before 4 January 2026.

6. It is clarified that the first installment will be paid on or before 4 January 2026.

7. It is also clarified that the starting date for calculating interest will be the date when the case was filed in the High Court and not the date when the High Court transferred the matter to the City Civil Court.

8. List this matter on 9 January 2026.

(Jitendra Jain, J)