



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION**

**26 COMEX/37/2018**

**WITH**

**CHSCD/1/2025**

**CFM ASSET RECONSTRUCTION PRIVATE LIMITED**

**VS**

**SARASWATI EDUCATION SOCIETY AND 8 OTHERS**

**WITH**

**IA/4081/2025**

**IN**

**COMEX/37/2018**

**MRUDAL NANDKUMAR TASGAONKAR**

**VS**

**VJS Investments Private Limited**

**WITH**

**CRR/390/2024**

**IN**

**COMEX/37/2018**

**PIRAMAL FINANCE PRIVATE LIMITED**

**VS**

**SARASWATI EDUCATION SOCIETY AND OTHERS**

**WITH**

**IA/7225/2025**

**PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED**

**VS**

**PIRAMAL FINANCE LIMITED**

**WITH**

**CHSCD/84/2017**

**IN**

**COMEX/37/2018**  
**CFM ASSET RECONSTRUCTION PRIVATE LIMITED**  
**VS**  
**SARASWATI EDUCATION SOCIETY AND 8 OTHERS**  
**WITH**  
**IA/538/2026**  
**IN**  
**COMEX/37/2018**  
**NANDKUMAR Y TASGAONKAR**  
**VS.**  
**SARASWATI EDUCATION SOCIETY**

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Adv. Aditya Aklekar for decree holder – CFM Assets Reconstruction Pvt. Ltd.

Adv. Ankita Singhania a/w. Adv. Kishor T. Lawate i/b. Adv. C. K. Tripathi for respondent no.1 to 4, 7 & 8.

Adv. Karl Tamboly a/w. Adv. Mayank Samuel, Adv. Neelanshu Roy for Pegasus ARC in IA/7225/25 & IA/4081/2025.

Adv. Darshan Patankar i/b. Adv. M. R. Sherekar for applicant in IA/408/25.

Adv. Rahul L. Dubey a/w. Adv. Atmaram Patade i/b. SSP Legal for UCO Bank – secured creditor.

Ms. Nandini Deshpande, 1 st Asst. C.R. present.

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**CORAM : RAJESH S. PATIL, J.**  
**DATE : 23 MARCH 2026.**

**P.C. :**

- 1)** By consent, stand over to **30/3/2026**.
- 2)** Interim Application No. 7225 of 2025 will be taken up first for hearing.

**(Rajesh S. Patil, J.)**