

Before : Sachin B. Bhansali,
Prothonotary & Senior Master
Date : 21st November, 2024

FOR DIRECTION :

4 S/151/2023)
with)
connected matters)

Ms. Praharshi Saxena i/b. SSB Legal and
Advisory, Advocate for the plaintiff.

Ms. Trushti Talekar, Advocate for defaulter no.
1.

Mr. Kshitij Parekh i/b. Apex Law Partners,
Advocate for J. C. Flowers Asset
Reconstruction Pvt. Ltd.

P.C.: Ld. Advocate appearing for defendant no. 1.
made a statement that as prescribed period for
filing written statement provided under Order
VIII Rule 1 of C.P.C. is over, she will file
Interim Application for condonation of delay,
caused in filing written statement by this
defendant, before the Hon'ble Court and
therefore, no adverse order may be passed
against this defendant. Statement is accepted.

As defendant no. 1 intends to file Interim
Application, as aforesaid, it would not be
proper to pass adverse order against said
defendant and matter needs to be adjourned
for appropriate directions against this
defendant.

Despite service of Writ of Summons, neither
defendant no. 3 – Yes Bank appeared nor filed
written statement within prescribed time.
However, ld. Advocate appearing for J. C.
Flowers Asset Reconstruction Pvt. Ltd. made a
statement that suit is filed against defendant
no. 3 – Yes Bank, however, said Bank has
already sold loan account to J. C. Flowers
Asset Reconstruction Pvt. Ltd. and therefore,
this Company has filed Interim Application (L)
No. 30541/2024 for substitution of defendant
no. 3 – Yes Bank, which is pending before the
Hon'ble Court for hearing. Statement is
accepted. In view thereof, stand over to
07.04.2025.

Date : 21.11.2024

Prothonotary and Senior Master