

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

WRIT PETITION NO. 6588 OF 2025

Satnam Singh Panesar And Ors ...Petitioners

Versus

State Of Maharashtra And Anr. ...Respondents

WITH

WRIT PETITION NO. 6120 OF 2025

Liberal Realtors Llp And Ors ...Petitioners

Versus

Securities And Exchange Board Of India
And Anr. ...Respondents

Mr. Prakash Shah, Senior Advocate, a/w Marmik Shah, Deepali
Bagla, i/b M/s Bagla & Associates, for the Petitioners in
WP/6588/2025.

Mr. Karan Kadam, a/w Prabhakar Jadhav and Suchita
Chavan, for the Petitioners in WP/6120/2025.

Mr. Ahmed Padela, i/b The Law Point, for Respondent No.1 in
WP/6120/2025.

Mr. A. R. Metkari, APP for the State.

Mr. Raghav Irchan, Officer from SEBI, present.

CORAM: N. J. JAMADAR, J.

DATED: 26th MARCH, 2026

PC:-

1. Heard the learned Counsel for the parties.
2. The learned Counsel for Respondent No.1 seeks leave to
tender affidavit-in-reply in CriWP/6120/2025.

Leave granted.

3. Affidavit-in-reply is taken on record.
4. The learned Counsel for respondent No.1 seeks time to file affidavit-in-reply in CriWP/6588/2025.
5. Let the affidavit-in-reply in CriWP/6588/2025 be filed within a period of three weeks.
6. Stand over to 23rd April, 2026, as a “fresh matter”.
7. Ad-interim relief, granted earlier, shall continue to operate till the next date.
8. To be listed alongwith WP/3668/2026.

[N. J. JAMADAR, J.]