

JYOTI
PRAKASH
PAWAR

Digitally signed
by JYOTI
PRAKASH
PAWAR
Date:
2025.11.12
10:37:43 +0530

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO. 15221 OF 2025

Starlog Enterprises Ltd.
(Formerly known as ABG Infralogistics Ltd.) ... Petitioner

V/s.

Axis Bank Ltd. ... Respondent

Mr. Cyrus Ardeshir, Senior Counsel with Mr. Charles De Souza, Mr. Manaswi Agrawal and Mr. Shantanu Ray i/b. Meraki Chambers for Petitioner
Mr. Nausher Kohli with Mr. Akshay Gupte and Mr. Dhaval Patil and Mr. Harshavardhan Melanta i/b. M/s. K. Ashar & Co. for Respondent

**CORAM : R.I. CHAGLA AND
FARHAN P. DUBASH, JJ.**

DATE : 11TH NOVEMBER 2025

P.C. :

1. By this Writ Petition, the Petitioner has impugned the order dated 30th October 2025 passed by the Debt Recovery Appellate Tribunal (DRAT), Mumbai. The Order at Exhibit B is the operative Order and the separate Order with reasons was only made available to the Petitioner this morning.

2. Accordingly, Mr. Cyrus Ardeshir, learned Senior Counsel appearing for the Petitioner has sought for time to file Draft Amendment to the Petition in order to challenge the reasoned Order dated 30th October

2025. He has also sought for an ad-interim stay of the said Order, in view of the operative part of the said Order directing the Petitioner to make pre-deposit of 25% of the amount determined in O.A. No. 18 of 2016 with interest at 18% per annum from the date of the filing of the O.A. i.e. 29th July 2015 till date, in two equal instalments (first of which expires on 13th November 2025) within four weeks from the date of the said Order to meet the requirements under Section 21 of the RDB Act, for entertaining the Appeal. The DRAT has also made it clear in the said Order dated 30th October 2025 that on failure to deposit either of the instalments, the Appeal would stand rejected.

3. Considering that the reasoned Order dated 30th October 2025 has only been made available to the Petitioner this morning, the first timeline for making pre-deposit by 13th November 2025 is extended by a period of two weeks from today.

4. The Petitioner shall file their Draft Amendment to the Writ Petition on/or before 17th November 2025.

5. The Writ Petition shall be placed for considering the Draft Amendment to be incorporated in the Petition on 17th November 2025.

(FARHAN P. DUBASH, J.)

(R.I. CHAGLA J.)