

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

CRIMINAL APPLICATION NO. 1277 OF 2017

Jayant N. Parekh ... Applicant
Versus
The Securities and Exchange Board
of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 375 OF 2019

A. B. Corporation, Proprietor
Bhavin Parekh & anr. ... Applicants
Versus
The State of Maharashtra & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 381 OF 2019

Triumph International Finance
(I) Ltd. & ors. Applicants
Versus
The State of Maharashtra & anr. Respondents

WITH
CRIMINAL APPLICATION NO. 599 OF 2019

Ketan Vinaychandra Parekh
& ors. ... Applicants
Versus
The State of Maharashtra & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1274 OF 2017

Linear Investments & anr. .. Applicants
Versus
The Securities and Exchange Board
of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1275 OF 2017
Profile Investment & ors. ... Applicants
Versus
The Securities and Exchange Board
of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1276 OF 2017
Panther Investrade Ltd. & ors. Applicants
Versus
The Securities and Exchange Board
of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1278 OF 2017
V. N. Parekh Securities Ltd.
& ors. .. Applicants
Versus
The Securities and Exchange
Board of India & anr. .. Respondents

WITH
CRIMINAL APPLICATION NO. 1279 OF 2017

Online Investment & anr. .. Applicants
Versus
The Securities and Exchange Board
of India & anr. .. Respondents

WITH
CRIMINAL APPLICATION NO. 1280 OF 2017

Options Investment & ors. ... Applicants
Versus
The Securities and Exchange
Board of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1281 OF 2017

Sai Mangal Investrade Ltd.
& ors. ... Applicants
Versus
The Securities and Exchange
Board of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1282 OF 2017

ACE Investments & ors. ..Applicants
Versus
The Securities and Exchange Board
of India & anr. ...Respondents

WITH
CRIMINAL APPLICATION NO. 1283 OF 2017

N H Securities Ltd. & ors. ... Applicants
Versus
The Securities and Exchange
Board of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1284 OF 2017

Triumph Securities Ltd. & ors. ... Applicants
Versus
The Securities and Exchange Board
of India & anr. ... Respondents

WITH
CRIMINAL APPLICATION NO. 1285 OF 2017

Panther Fincap & Management Services
Ltd. & ors. .. Applicants
Versus
The Securities and Exchange Board
of India & anr. .. Respondents

WITH
CRIMINAL APPLICATION NO. 1286 OF 2017

Luninant Investments Pvt. Ltd. & ors. .. Applicants
Versus
The Securities and Exchange Board
of India & anr. .. Respondents

WITH
CRIMINAL APPLICATION NO. 1287 OF 2017

Classic Credit Ltd. & ors. .. Applicants
Versus
The Securities and Exchange Board
of India & anr. .. Respondents

WITH
CRIMINAL APPLICATION NO. 1288 OF 2017

Upfront Investments & ors. .. Applicants
Versus
The Securities and Exchange
Board of India & anr. .. Respondents

Mr. Burzin Bharucha a/w Janhavi Shah i/by White and Brief
Advocates and Solicitors, for the Applicants in Cri. Appln.
Nos. 1288, 1285, 1286, 1287, 1275, 1276, 1278, 1279,
1280, 1281, 1282, 1283 & 1284 of 2017.

Mr Somvrat Karlekar i/by Swapnil Wagh for applicant in
APL/599/2019.

Mr Chetan Kapadia i/by Anubha Rastogi, for Respondent
No. 1 – SEBI.

Mr. Mehul R. Thakker, Advocate, for the Applicants in Cri.
Appln. No. 599 of 2019.

Mr. Prashant Pawar, Advocate, for the Applicants in Cri.
Appln. Nos. 375 & 381 of 2019.

Mr BB Kulkarni, APP, for the Respondent/State.

Mr. Viveka Nanda Swaroop, SEBI officer present

**Coram : R.N.Laddha, J.
Date : 10 November 2025.**

P.C. :

Registry to trace the papers and place them before the Court on next occasion. Stand over to **12 December 2025**. Ad-interim relief granted earlier, if any, shall continue to operate till the next date.

[R. N. Laddha, J.]