

*Tikam*

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO.1277 OF 2017

Jayant N. Parekh

VERSUS

The Securities And Exchange Board Of India And Anr

WITH

CRIMINAL APPLICATION NO.375 OF 2019

A. B. Corporation Prop. Of Bhavin Parekh And Anr

VERSUS

The State Of Maharashtra And Anr

WITH

CRIMINAL APPLICATION NO. 381 OF 2019

Triumph Internation Finance (i) Ltd. And Ors

VERSUS

The State Of Maharashtra And Anr

WITH

CRIMINAL APPLICATION NO.599 OF 2019

Ketan Vinaychandra Parekh And Ors

VERSUS

The State Of Maharashtra And Anr

WITH

CRIMINAL APPLICATION NO.1274 OF 2017

Linear Investments And Anr

VERSUS

The Securities And Exchange Board Of India And Anr

WITH

CRIMINAL APPLICATION NO.1275 OF 2017

VAISHALI  
ANIL  
TIKAM

Digitally signed  
by VAISHALI  
ANIL TIKAM  
Date:  
2026.04.21  
14:33:12 +0530

*Tikam*

Profile Investment And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
**CRIMINAL APPLICATION NO.1276 OF 2017**

Panther Investrade Ltd And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
**CRIMINAL APPLICATION NO.1278 OF 2017**

V N Parekh Securities Ltd. And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
**CRIMINAL APPLICATION NO.1279 OF 2017**

Online Investment And Anr  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
**CRIMINAL APPLICATION NO.1280 OF 2017**

Options Investment And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
**CRIMINAL APPLICATION NO.1281 OF 2017**

Sai Mangal Investrade Ltd And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

*Tikam*

WITH  
CRIMINAL APPLICATION NO.1282 OF 2017

Ace Investments And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
CRIMINAL APPLICATION NO.1283 OF 2017

N H Securities Ltd. And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
CRIMINAL APPLICATION NO.1284 OF 2017

Triumph Securities Limited And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
CRIMINAL APPLICATION NO.1285 OF 2017

Panther Fincap And Management Services Ltd And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
CRIMINAL APPLICATION NO.1286 OF 2017

Luninant Investments Pvt. Ltd. And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
CRIMINAL APPLICATION NO.1287 OF 2017

*Tikam*

Classic Credit Limited And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

WITH  
**CRIMINAL APPLICATION NO.1288 OF 2017**

Upfront Investments And Ors  
VERSUS  
The Securities And Exchange Board Of India And Anr

---

Mr. Burzin Bharucha a/w. Mr. Nilesh Tribhuvan, a/w. Ms. Jhanavi Shah a/w. Mr. Kaushal Popat i/by White and Brief Advocates and Solicitors, Advocates for Applicants in 1288, 1285, 1286, 1274, 1287, 1275, 1276, 1278, 1279, 1277, 1280, 1281, 1283, 1284 of 2017.

Mr. Pranav Badheka, Senior Counsel i/by Mr. Prashant Pawar a/w. Mr. Tushar Gerewal and Mr. Sunad Kharje, for the Applicant in Application Nos.375 of 2019 and 381 of 2019.

Mr. Swapnil Wagh a/w. Mr. Prathamesh Bhosale, for the Applicant in APL No. 599 of 2019.

Mr. Anil Siingh, ASG a/w. Mr. Anubha Ratogi a/w. Ms. Krishnakant Deshmukh a/w. Mr. Aditya Joshi for Respondent No.1 in ALP No. 1277 of 2017.

Mr. P.P. Jadhav, APP for Respondent-State.

Mr. Rizwan Merchant a/w. Mr. Nilesh Tribhuvan a/w. Burzin Bharucha a/w. Jhanavi Shah a/w. Kaushal Popat i/by White & Brief Advocates and Solicitors, for the Applicants in APL /1282/2017.

---

**CORAM : SHIVKUMAR DIGE, J.**

**DATE : 16<sup>th</sup> APRIL, 2026.**

**P.C. :**

*Tikam*

1. Heard learned counsel for the Applicants.
2. Stand over to 05/05/2026.
3. Ad-interim relief granted earlier to continue till then.

(SHIVKUMAR DIGE, J.)