

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CRIMINAL APPELLATE JURISDICTION**

**Criminal Application No.1620 of 2019  
a/w  
Interim Application No.1740 of 2022**

Satish Shah ... Applicant.  
Vs.  
SEBI & Anr. ... Respondents.

**a/w  
Criminal Application No.1621 of 2019  
a/w  
Interim Application No.1739 of 2022  
a/w  
Criminal Application No.1624 of 2019  
a/w  
Interim Application No.1738 of 2022**

Shetal Shah ... Applicant.  
Vs.  
SEBI & Anr. ... Respondents.

**a/w  
Criminal Application No.1625 of 2019  
a/w  
Interim Application No.1741 of 2022**

Jyotsna Shah ... Applicant.  
Vs.  
SEBI & Anr. ... Respondent.

a/w  
**Criminal Application No.1626 of 2019**  
a/w  
**Interim Application No.1742 of 2022**

Vishal Shah ... Applicant.  
Vs.  
SEBI & Anr. ... Respondents.

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Ms Hiral Shah a/w Tirthesh Jain i/by RV Legal for the applicants.

Ms Sabiha Ansari a/w Tanvi Rane for respondent No.1/ SEBI.

Mr BB Kulkarni, APP for the respondent / State.

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**Coram : R.N.Laddha, J.**  
**Date : 26 November 2025.**

**P.C. :**

At the request of the learned Counsel for the Applicant, stand over to **9 January 2026**, as a last chance. Ad-interim relief granted earlier shall continue to operate till the next date.

**[R. N. Laddha, J.]**