

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION
CRIMINAL APPEAL NO.942 OF 2025

Axis Bank Ltd. & Anr. .. Appellants
Versus
Union of India & Ors. .. Respondents

WITH

CRIMINAL APPEAL (ST) NO.19027 OF 2025

Deepak Kochhar & Ors. .. Appellants
Versus
Directorate of Enforcement & Ors. .. Respondents

Mr.Ravindra Kadam, Senior Advocate with Mr. Rajendra Shinde, Mr.Amit Kumar Mishra, Ms.Mitakshara Goyal, Mr.Shiva Gaur and Ms. Bhumika Jain i/b Svarniti & Associates for the Appellants in Cr. Appeal No.942/2025.

Mr.Vikram Nankani, Senior Advocate with Mr.Shyam Kapadia, Mr.Mehul Talera and Mr.Tejas Popat i/b Mr.Omneel Jadhav for the Appellants in Cr. Appeal(St) No.19027/2025.

Ms.Manisha Jagtap, Spl. PP for Respondent-ED.

Ms.Sangeeta Shinde, APP for the Respondent-State.

**CORAM: BHARATI DANGRE &
SHYAM C. CHANDAK, JJ.**

DATE : 13th FEBRUARY, 2026

P.C:-

1 On 24/12/2025, on hearing the respective senior counsel representing the Appellants as regards the attachment of assets in Wind Farm, and on hearing the learned counsel representing the Enforcement Directorate, who was afforded an opportunity to furnish the charts, showing the manner in

which the valuation of the property is worked out, the Appeals were closed for orders.

However, in the wake of Speaking to the Minutes of the order being moved, when it was pointed out that the Appeals were not heard on merits, but the request made on behalf of the Appellants was to release the excess Wind Farm assets which are attached and, therefore, the order dated 24/12/2025 closing the Appeals for orders, was corrected to consideration of the request for release of assets by way of interim order.

2 Though we had heard the respective senior counsel in the two Appeals on grant of interim relief, in form of release of certain attached properties, in absence of separate Interim Application, being preferred, it would not be appropriate to consider the prayer of interim relief, at this stage, in absence of hearing of the Appeal itself.

3 We release the matter from our assignment and direct the Registry to place it before appropriate Bench having the assignment for appropriate consideration.

(SHYAM C. CHADK, J.)

(BHARATI DANGRE, J.)