

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**  
**CRIMINAL APPELLATE JURISDICTION**  
**CRIMINAL APPEAL NO.670 OF 2024**

Securities and Exchange Board of India .. Appellant

Versus

Sheshrao Pandharinath Sangle and Ors .. Respondents

**WITH**  
**INTERIM APPLICATION NO.2317 OF 2024**  
**IN**  
**CRIMINAL APPEAL NO.670 OF 2024**  
**WITH**  
**INTERIM APPLICATION NO.2316 OF 2024**  
**IN**  
**CRIMINAL APPEAL NO.670 OF 2024**  
**WITH**  
**WRIT PETITION NO.1516 OF 2024**  
**WITH**  
**CRIMINAL APPEAL (ST) NO. 9946 OF 2024**  
**WITH**  
**INTERIM APPLICATION NO.1913 OF 2024**  
**IN**  
**CRIMINAL APPEAL (ST) NO.9946 OF 2024**  
**WITH**  
**CRIMINAL APPEAL NO.690 OF 2024**  
**WITH**  
**INTERIM APPLICATION NO.2291 OF 2024**  
**IN**  
**CRIMINAL APPEAL NO.690 OF 2024**  
**WITH**  
**CRIMINAL APPEAL NO.672 OF 2024**  
**WITH**  
**INTERIM APPLICATION NO.2315 OF 2024**  
**IN**  
**CRIMINAL APPEAL NO.672 OF 2024**  
**WITH**  
**CRIMINAL APPEAL NO.689 OF 2024**  
**WITH**  
**INTERIM APPLICATION NO.2286 OF 2024**  
**IN**  
**CRIMINAL APPEAL NO.689 OF 2024**

**WITH  
INTERIM APPLICATION NO.2285 OF 2024  
IN  
CRIMINAL APPEAL NO.689 OF 2024  
WITH  
CRIMINAL APPEAL NO.688 OF 2024  
WITH  
INTERIM APPLICATION NO.2289 OF 2024  
IN  
CRIMINAL APPEAL NO.688 OF 2024**

Mr.Sandeep Shinde for the Appellant in APPEAL (ST) No. 9946 of 2024 a/w IA No.1913 of 2024, and IA No.1912 of 2024.

Mr. Vishal Kanade, a/w Mihir Mody, Dhaval Patil, Shreyas Menkudale i/b K Ashar and Co for Appellant/ SEBI.

Mr.Pravin Uttam Gaikwad a/w Shahrukh Siraj Shaikh for respondent no.1, in APPEAL No.690 of 2024.

Mr. C.K. Pendse a/w Prashant Jadhav, Madhusmita Sahoo for respondent in APPEAL No.670 of 2024.

Mr. Deepak Thakur i/b M.B. Shirsat for respondent nos.2 and 3.

Mr. Kiran Kulkarni & Neha Bachim, Hiral Shah i/b Kulkarni and Associates, for respondent no.4, in APPEAL No.670 of 2024, 672 of 2024, 688 of 2024, 289 of 2024, 290 of 2024.

Mr. Abhijeet Desai for respondent no.2 in all matters.

Ms. S. S. Kaushik, APP for the State in APPEAL No.670 of 2024.

Mr. D.J. Haldankar, APP for the State in APPEAL (ST) No.9946 of 2024.

**CORAM: BHARATI DANGRE &  
MANJUSHA DESHPANDE, JJ.**

**DATED : 27<sup>th</sup> NOVEMBER, 2024**

**P.C:-**

To be listed on 13/12/2024, on supplementary board.

**(MANJUSHA DESHPANDE,J)**

**(BHARATI DANGRE, J.)**