

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CIVIL APPELLATE JURISDICTION  
WRIT PETITION NO. 5562 OF 2012**

Office Notes, Office Memoranda of Coram, appearances, Court's orders or directions and Registrar's orders	Court's or Judge's orders.
---	----------------------------

Shri Vaibhav Sugdhare i/b M/s K. Ashar & Co, for the petitioners.

Mr R.M.Patne, AGP for respondent nos 1 and 2.

Ms Manjiri Parasnis, Advocate for respondent no.3.

**CORAM: R.G.KETKAR, J.**

**DATE : 27/07/2012**

**PC:**

Heard Mr Vaibhav Sugdhare, learned counsel for the petitioners, Mr R.M.Patne, learned AGP for respondent nos 1 and 2 and Ms Manjiri Parasnis, learned counsel for respondent no.3.

Mr Patne submitted that as against claim of Rs.10,47,086/- in the recovery certificate issued under section 101 of the Maharashtra Co-operative Societies Act, 1960 (for short, 'Act'), the petitioners have paid approximately Rs.5 lacs and still the outstanding dues

claimed by the society are around Rs. 11 lacs. He states that without prejudice to the rights and contentions of the petitioners in this petition, the petitioners will submit a written proposal to respondent no.3 for settlement. He states that on or before 31.7.2012 the petitioners will submit a proposal to respondent no.3, copy whereof will also be furnished to the learned counsel appearing for respondent no.3.

In view of this, list the petition for admission on 7.8.2012. Ad-interim order, granted earlier, shall remain in force till 14.8.2012.

**(R.G.KETKAR, J.)**