



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO.6301 OF 2026

Sureshbhai M. Chauhan ... Petitioner
Vs.
Punjab National Bank and others ... Respondents

Ms. Vaishali Bhilare for Petitioner.
Ms. Sanjana Ghogare for Respondent Nos.2 and 3.

**CORAM : MANISH PITALE &
FARHAN P. DUBASH, JJ.**
DATE : MAY 07, 2026

P.C. :

. The petitioner - auction purchaser is aggrieved by an order dated 25.04.2025 passed by Debts Recovery Tribunal-I, Mumbai (DRT-I), whereby an order of status-quo was passed, which has been operating till date.

2. Although we are not satisfied with the nature of the impugned order as the direction of *status-quo* has been issued in a most casual and cavalier manner by the DRT-I, since the order has been operating for more than a year and the securitisation application itself is ripe for final hearing, we propose to dispose of this writ petition by issuing appropriate directions.

3. The learned counsel for the petitioner informs this Court that the next date of hearing before DRT-I, Mumbai is 18.06.2026. We are also informed that pleadings are complete in the pending securitisation application.

4. In view of the above, we dispose of the writ petition by directing



DRT-I, Mumbai, to dispose of the pending Securitisation Application No.124 of 2024 as expeditiously as possible and in any case, on or before 31.07.2026.

(FARHAN P. DUBASH, J.)

(MANISH PITALE, J.)

Minal Parab