

Shabnoor

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.7119 OF 2024

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Rupee Cooperative Bank Ltd.

... Petitioner

V/s.

M/s. Balaji Realty & Ors.

... Respondents

Mr. Nitin P Deshpande a/w Rachana Harpale, for the
Petitioner.

Mr. M. M. Pabale, AGP, for the State – Respondent
Nos.3 & 4.

CORAM : AMIT BORKAR, J.

DATED : DECEMBER 3, 2025

P.C.:

1. Leave to amend. Amendment to be carried out within one week from today.
2. Issue notice for final disposal to respondent Nos. 1 and 2, returnable on **16 December 2025**.
3. According to the petitioner, Respondent Nos. 1 and 2 were permitted to sell the property subject to the condition that they would deposit the sale consideration with the petitioner-Bank. However, instead of complying with this condition, they gifted the property to a private trust in which their family members are beneficiaries, and thereafter entered into a development agreement without depositing the consideration with the Bank.

4. Hence, until further orders, there shall be ad-interim relief in terms of prayer clause (b).
5. List the petition along with Writ Petition No.16826 of 2024 on 16 December 2025.

(AMIT BORKAR, J.)