

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 3773 OF 2026

Varthana Finance Pvt Ltd Thru. Officer .. Petitioner
V/s.

The Tahsildar Kalyan and Ors .. Respondents

Mr. Aniket Gole, i/b Mr. Sagar Shetty, for the Petitioner.

Ms. M. S. Bane, AGP for the Respondent/ State.

CORAM : MANISH PITALE &
SHREERAM V. SHIRSAT, JJ.

DATE : 1ST APRIL 2026.

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1. The present petition is filed by the secured creditor for necessary directions in order to enforce order dated 15/12/2023 passed by the Competent Magistrate under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. This would enable the petitioner to take possession of the secured asset.

2. But, this Court is informed that recently, the borrowers i.e. Respondent Nos. 2 to 5 have entered into a One Time Settlement (OTS) with the petitioner, in the context of which initial payment is also made by the borrowers. The OTS will stand finalized by 30th June 2026. It is submitted on behalf of the petitioner that if the respondent borrowers abide

by their undertakings given in the OTS, it may not be necessary for the petitioner to pursue the present writ petition. In that light, it is submitted that this Court may consider adjourning the hearing on this petition to a date beyond 30th June 2026.

3. In that light, list this petition under the category of fresh matters on 6th July 2026.

(SHREERAM V. SHIRSAT, J.)

(MANISH PITALE, J.)