

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CIVIL APPELLATE JURISDICTION  
WRIT PETITION NO. 2356 OF 2026**

The Cosmos Co-op. Bank Ltd.,  
Through Authorized Officer Vilas J. Shelke ... Petitioner  
vs.  
Additional Chief Judicial Magistrate, Raigad & ors. ... Respondents

Mr. Anshul Anjarlekar, i/b. Raval Shah & Co. for petitioner.

Ms. M. S. Bane, AGP for respondent Nos.1 and 15-State authorities.

**CORAM : MANISH PITALE &  
SHREERAM V. SHIRSAT, JJ**

**DATE : 24<sup>th</sup> FEBRUARY, 2026**

**P.C. :**

. Heard learned counsel for the petitioner.

2. Considering the nature of challenge raised in the writ petition and the settled position of law that while considering the applications under Sections 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Securitisation Act), the Magistrate performs a ministerial act, we are of the opinion that notice is required to be issued only to respondent Nos.1 and 15.

3. Hence, issue notice to respondent Nos.1 and 15, returnable on 30.03.2026. The learned AGP waives notice on behalf of the said respondents.

**(SHREERAM V. SHIRSAT, J)**

**(MANISH PITALE, J.)**