

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

CRIMINAL APPEAL NO. 318 OF 2022

Securities & Exchange Board of India ...Appellant

Versus

Kusum Deepak Rathod & Anr ...Respondents

**WITH
INTERIM APPLICATION (ST) NO. 25680 OF 2025
IN
APPEAL NO. 318 OF 2022**

The State of Maharashtra ...Applicant

Versus

Securities & Exchange Board of India & Anr ...Respondents

Mr. Ahmed Padela, i/b, The Law Point, for the Appellant.

Mr S. S. Ghag, APP for the State.

Mr. Dnyaneshwar Ladse, PSI, Mulund Police Thane,

**CORAM R. M. JOSHI, J.
DATED: 17 December 2025**

PC:-

1. The learned APP makes a statement that there is compliance of Section 390 of Cr.PC.

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2. This Court is informed that today itself the learned Special Judge has released the Appellant on personal bond. In view of the said fact, stand over to 15 January 2026.

(R. M. JOSHI, J)