

*Rohit Ghuge*

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPEAL NO.17 OF 2026

1. Paresh Panchamiya  
2. Reema Paresh Panchamiya ...Applicants  
Versus  
Securities And Exchange Board Of India and anr. ...Respondents

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Adv. Ashwin R. Rana a/w Adv. Reena R. Mishra, Adv. Jalpa M. Rana, Adv. Chetna V. Sawant, for Appellant.  
Adv. B. B. Kulkarni, for Respondent-State.  
Adv. Anubha Rastogi, Respondent No. 1 a/w Mr. Nikhil Kataria (SEBI) Officer.

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CORAM : SHIVKUMAR DIGE, J.  
DATE : 4<sup>th</sup> May, 2026.

P.C. :

1. Heard.
2. Admit.
3. Call record and proceedings.

(SHIVKUMAR DIGE, J.)