

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CIVIL APPELLATE JURISDICTION

WRIT PETITION NO. 540 OF 2020

Mr. Dagu Rama Tambe And Anr ...Petitioners

**Versus**

The Mahanagar Co-operative Bank Ltd. Thru ...Respondents  
Special Recovery Officer And Ors

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Mr. Mitesh Jain i/b Adesh Agarkar for the Petitioners.  
Mr. Prashant Sarwankar for Respondent No.1.  
Mr. Hamid Mulla, AGP for Respondent Nos. 2 and 3.

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**CORAM : M.M. SATHAYE, J.**  
**DATE : 8<sup>th</sup> JANUARY, 2026**

**P.C. :**

1. Learned advocate holding for Mr. Totala, who appears as counsel for the Petitioners, seeks adjournment on the ground that arguing counsel is not available due to a family function.

2. Learned counsel for the Respondent No.1 points out that earlier order dated 11.11.2025 was passed after fully hearing the matter and it was adjourned only to take instructions whether the Petitioner wishes to challenge the recovery certificate and sale of the borrower's secured assets.

3. As a last chance, the petition is adjourned to 20.01.2026, to be listed for disposal. If the necessary instructions are not conveyed to the Court on the next date, the same shall be treated as inability to proceed with the petition and appropriate orders for disposal of petition shall be passed.

4. Ad-interim relief granted earlier to continue till next date.

**(M.M. SATHAYE, J.)**

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